

THE Governor is pleased to order the publication of the following Government notification no. K,N,5-1867/11-2012-500(7)-2001,Dated August 16,2012 for general information:

No.K.N.5-1867/11-2012-500(7)-2001,

Dated Lucknow, August 16,2012

In exercise of powers under clause (a) of sub-section (1) of section 9 of the Indian Stamp Act,1899 (Act.no. 2 of 1899) as amended from time to time in its application to Uttar Pradesh, the Governor is pleased to reduce for the period commencing from the date of this notification and ending with December 31, 2012 the stamp duty chargeable under clause (a) of Article 23 of Schedule 1-b of the said Act on the instrument executed by the person authorized by the Government of Uttar Pradesh in favor of the lease of Nazul land for the purpose of converting leasehold right into freehold rights in the said land to the extent of the stamp duty chargeable on the amount that exceeds the amount of consideration set forth in such freehold instrument up to the market value of said Nazul land :

Provided that this notification shall not apply to matters relating to granting freehold right in Nazul land by way of auction or invitation of tender.

Explanation : for the purpose of this notification, the word “consideration” means the freehold charges and the interest thereon, if any, taken by the person authorized by the State Government of Uttar Pradesh for the purpose of converting leasehold rights into freehold rights.

By order,

B.M.MEENA,

Pramukhsachiv.