

**Government of Goa**  
**Department of Co-operation**  
**Notification**

42-7-2008/TS/RCS

In exercise of the powers conferred by sub-section (3) of Section 1 of the Goa Co-operative Society Act, 2001(Goa Act 36 of 2001) (hereinafter referred to as the “said Act”), the Government of Goa hereby appoints the 26<sup>th</sup> day of January, 2008, as the date on which the said \Act shall come into force.

By order and in the name of the Governor of Goa.  
P.K. PATIDAR,  
Registrar of Co-operative Society &  
Ex-officio Joint Secretary.

Panaji, 22<sup>nd</sup> January, 2008

*(Published in the Official Gazette, Series I No. 42 (Extraordinary-3) dated 22<sup>nd</sup> January, 2008)*

**Notification**

42-7-2008/TS/RCS

In pursuance of sub-rule (3) of Rule 1 of the Goa Co-operative Society Rules, 2003 (hereinafter referred to as the “said rules”), the Government of Goa hereby appoints the 26<sup>th</sup> day of January, 2008 as the date on which the said Rules shall come into force.

By order and in the name of the Governor of Goa.

P.K. PATIDAR,

Registrar of Co-operative Society  
& Ex-officio Joint Secretary.

Panaji, 22<sup>nd</sup> January, 2008.

*(Published in the Official Gazette, Series I No. 42 (Extraordinary-3) dated 22<sup>nd</sup> January, 2008)*

GOVERNMENT OF GOA

Department of Co-operation

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Notification

42-2-2001/TSRCS(Suppl.)

In exercise of the powers conferred by sub-rule (2) of Rule 1 of the Goa Co-operative Societies (2nd Amendment) Rules, 2010 (hereinafter referred to as the “said Rules”) the Government of Goa hereby appoints the date of publication of this Notification in the Official Gazette as the date on which the provisions of the said Rules shall come into force.

By order and in the name of the Governor of Goa.  
P. K. VelipKankar,  
Registrar & ex officio Joint Secretary (Co-operative Societies).

Panaji, 11th October, 2010.

*(Published in the Official Gazette Series-I No. 29 dated 14-10-2010)*

Department of Co-operation  
Office of the Registrar of Co-operative Societies

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Notification

No. 42/1/2008/TS/RCS

In exercise of the powers conferred by sub-sections (1), (2) and (4) of Section 114 of the Goa Co-operative Societies Act, 2001 (Goa Act No. 36 of 2001), (hereinafter referred to as “the said Act”), the Government of Goa hereby constitutes the Goa Co-operative Tribunal to exercise the powers and to discharge the functions conferred on it by or under the said Act, and appoints the President and the Additional President of the Administrative Tribunal appointed under the Administrative Tribunal Act, 1965 (Goa Act No. 6 of 1965), to be the President and the Additional President of Goa the Co-operative Tribunal, respectively, with immediate effect.

By order and in the name of the Governor of Goa.

P. K. VelipKankar,  
Registrar of Co-operative Societies and ex officio Joint Secretary.

Panaji, 23rd March, 2011

*(Published in the Official Gazette Series-II No. 53 dated 31-3-2011)*

**GOVERNMENT OF GOA**

Department of Co-operation

Office of the Registrar of Co-operative Societies

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**Notification**

42/1(B)/2012/TS/RCS

In exercise of the powers conferred by sub-section (2) of section 1 of the Goa Co-operative Societies (Amendment) Act, 2014 (Goa Act 20 of 2014) (hereinafter referred to as the said Act), the Government of Goa hereby appoints the 23rd day of October, 2014, as the date on which the said Act shall come into force.

By order and in the name of the Governor of Goa.

*J. B. Bhingui*, Registrar & ex officio Joint

Secretary (Co-op. Societies).

Panaji, 20th October, 2014.

*(Published in the Official Gazette, Series I No. 30 dated 23-10-2014)*

GOVERNMENT OF GOA  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

Notification

42/1(B)/2015/Amendment/TS/RCS

In exercise of the powers conferred by sub-section (2) of section 1 of Goa Co-operative Societies (Amendment) Act, 2015 (Goa Act 18 of 2015) the Government of Goa hereby brings into force the Goa Co-operative Societies (Amendment) Act, 2015 (Goa Act 18 of 2015) from the date of issue of this Notification.

By order and in the name of Governor of Goa.

Narayan Sawant, Registrar & ex officio Joint Secretary (Co-op. Societies).

Panaji, 4th November, 2015.

*(Published in the Official Gazette, Series I No. 33 dated 12-11-2015)*

Notification

2-20-2015/EST/RCS/2256

The Government of Goa is pleased to convey the approval to open the Zonal Office of the Department of Co-operation in the name and style as “Office of the Asstt. Registrar of Co-operative Societies, Bicholim Zone, Bicholim-Goa”. Consequent to the above, the Department of Co-operation is reorganized as shown in the Schedule appended hereunder:—

SCHEDULE

Sr. No.	Zonal Office	Jurisdiction
1	Headquarters, Panaji-Goa	All the Apex Co-operative Institutions in the State.
2	Asstt. Registrar of Co-op. Societies, Central Zone, Panaji-Goa.	All types of Co-operative Societies of Tiswadi Taluka
3	Asstt. Registrar of Co-op. Societies, North. Zone, Mapusa-Goa	All types of Co-operative Societies of Bardez and Pernem Talukas
4	Asstt. Registrar of Co-op. Societies, Ponda Zone, Ponda-Goa	All types of Co-operative Societies in Ponda and Dharbandora Talukas.
5	Asstt. Registrar of Co-op. Societies, South Zone, Margao-Goa	All types of Co-operative Societies of Salcete and Mormugao Talukas
6	Asstt. Registrar of Co-op. Societies, Quepem Zone, Quepem-Goa	All types of Co-operative Societies of Sanguem, Quepem and Canacona Talukas.
7	Asstt. Registrar of Co-op. Societies, Bicholim Zone, Bicholim-Goa	All types of Co-operative Societies of Bicholim and Satari Talukas.

The notification shall come into force from the date of its publication in the Official Gazette.

By order and the name of the Governor of Goa.  
Meena H. N. Goltekar, Registrar & ex officio Joint Secretary (Co-operation).

Panaji, 31st August, 2016.

*(Published in the Official Gazette, Series I No.22 dated 1-9-2016)*

**GOVERNMENT OF GOA**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

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Notification

42/1(C)/2016/Amendment/TS/RCS/3093

In exercise of the power conferred by sub-section (2) of section 1 of Goa Co-operative Societies (Amendment) Act, 2016 (Goa Act 24 of 2016), the Government of Goa hereby brings into force the Goa Co-operative Societies (Amendment) Act, 2016 (Goa Act 24 of 2016) from the date of issue of this Notification.

By order and in the name of the Governor of Goa.  
Meena H. N. Goltekar,  
Registrar & ex officio Joint Secretary (Co-operative Societies).

Panaji, 1st November, 2016

*(Published in the Official Gazette Series-I No. 32 dated 10-11-2016)*



Department of Law & Judiciary

Law (Establishment) Division

Notification

No. 14/19/2014-LD/Estt./1005

Read: Notification No. 42/1/2008/TS/RCS dated 23-03-2011, published in the Official Gazette, Series II No. 53 dated 31-03-2011.

On the recommendation of the Hon'ble High Court of Bombay received vide communication No. A.1220/G/97/2374/2017 dated 13-07-2017, the Government of Goa is pleased to appoint Ms. Vijaya Vishnu Ambre, District Judge-2 and Additional Sessions Judge, North Goa, Panaji to handle the matters of the Goa Co-operative Tribunal as and when the regular President or Additional President of Goa Co-operative Tribunal appointed vide Notification cited above under the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001), cannot handle the matter for some reason and recuses from hearing the matter.

By order and in the name of the Governor of Goa.

Anju S. Kerkar, Under Secretary (Law-Estt.).

Porvorim, 24th July, 2017.

*(Published in the Official Gazette Series-II No. 17 dated 27-7-2017)*

*(This Notification Superseded vide Notification 14/19/2014-LD/Estt./249 dated 8-2-2018 published in the Official Gazette Series-II No.46 dated 15-12-2018)*

Department of Law and Judiciary

Law (Establishment) Division

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Notification

No. 14/19/2014-LD/Estt./249

Read: 1) Notification No. 42/1/2008/TS/RCS dated 23-03-2011, published in the Official Gazette, Series II No. 53 dated 31-03-2011.

2) Notification No. 14/19/2014-LD/Estt./1005 dated 24-07-2017, issued by Department of Law & Judiciary, Law (Estt.) Division, Government of Goa.

On recommendation of the Hon'ble High Court of Bombay received vide communication No. A.1220/G/97/228/2018 dated 23-01-2018, the Government of Goa is pleased to appoint District Judge-1 and Additional Sessions Judge, Panaji to handle the matters of the Goa Co-operative Tribunal as and when regular President or Additional President of Goa Co-operative Tribunal appointed vide Notification cited above under the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001), cannot handle the matter for some reason and recuses from hearing the matter. This shall supersede the above read Notification at Serial No. 2.

By order and in the name of the Governor of Goa.

Anju S. Kerkar,  
Under Secretary (Law-Estt.).

Porvorim, 8th February, 2018.

*(Published in the Official Gazette Series-II No. 46 dated 15-2-2018)*

DEPARTMENT OF CO-OPERATION  
GOVERNMENT OF GOA  
“SAHAKAR SANKUL” 4<sup>th</sup> & 5<sup>th</sup> FLOOR  
EDC COMPLEX, PATTO PANAJI GOA-403001

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No. 15-17-2010/ADT/RCS

Date: 15th July, 2016

**NOTIFICATION**

In exercise of the powers vested in me under Section 74(5) of the Goa Coop. Societies Act, 2001 read with the Rule 114 (1) (a) of the Goa Coop. Societies Rules 2003 and with prior approval of the Government, I, Meena H. N. Goltekar, Registrar of Co-operative Societies, Goa hereby revise the rates of audit fees of all types of Co-operative societies in Goa State as indicated in the Index. Further, hereby direct the concerned Coop. Societies except Primary Co-operative Housing Societies and Self Help Groups Co-op. Societies in State of Goa to pay 85% of audit fees to the Chartered Accountant/Certified Auditors and 15% to the Government (Registrar of Coop. Societies) as processing charges as and when the audit of Cooperative Societies is entrusted to the Chartered Accountant/Certified Auditor. The above revision in scale of audit fees is applicable from the Co-operative year 2015-16.

(Meena H. N. Goltekar)

Registrar of Coop. Societies & Ex-Officio  
Joint Secretary to the Government of Goa.

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### 1. STATE CO-OPERATIVE BANKS

Type of society	Basis of audit fees	Scale of audit fees	
1			
State Cooperative Bank	Working Capital basis	1. For the first Rs. 10 lakhs of working capital.	Rs1,500/-
		2. For the next Rs. 40 lakhs but not exceeding Rs. 50 lakhs	Rs. 2,500/-
		3. For the next Rs. 50 lakhs but not exceeding Rs. 1 Crore	Rs. 3,500/-
		4. For every Rs. 1 lakh after Rs. 1 Crore	Rs. 60/-

Subject to a minimum of Rs. 20,000/- and maximum of Rs. 60,000/- in case of Head office.

For every branch of the Bank separate audit fees shall be charged as per scale applicable to the Head office of the State Coop. Bank and other financing agencies. The minimum of audit fees for each branch shall be Rs.5,000/- and maximum of Rs.25,000/-.While charging the audit fees to the Head office working capital of the branches shall be deducted from the working capital of Head Office. However, total audit fees for the Institution should not exceed Rs. 4.00 lakhs.

### 2. RESOURCE SOCIETIES

Type of society		Basis of audit fees	Scale of audit fees
2(a)			
Urban Co-operative Credit Societies	Working Capital basis	1. For working capital uptoRs. 1 lakh	Rs. 600/-
		2. For next Rs. 9 lakh of working capital but not exceeding Rs. 10 lakhs	Rs. 1,500/-
		3. For next Rs. 10 lakh of working capital but not exceeding Rs.20 lakhs	Rs. 3000/-
		4. For next Rs. 30 lakhs but not exceeding Rs. 50 lakhs	Rs. 5000/-
		5. For every Rs. 1 lakh after Rs. 50 lakhs	Rs. 60/-

Subject to the condition that the minimum and maximum audit fees to be assessed on any

single society shall be as under:-

<b>Minimum</b>	<b>Maximum</b>
Rs. 1500/- for Head Office	Rs. 30,000/- for Head Office
Rs. 1200/- for each Branch	Rs. 13,000/- for each Branch.

For every branch of the society separate audit fees shall be charged as per the scales laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees of the Head Office, the working capital of the branches shall be deducted. Similarly while assessing the audit fees against the branches, the working capital of the Head Office would be deducted.

Provided, the audit fees for the Urban Co-op. Credit societies having no branches shall have to pay minimum of Rs. 2000/- and maximum of Rs.40,000/- however scale of audit fees will remain same as prescribed herein above.

The overall limit of audit fees to be charged to the Urban Credit Societies having branches shall not exceed Rs. 3.30 lakhs in any circumstances.

<b>Type of society</b>	<b>Basis of audit fees</b>	<b>Scale of audit fees</b>	
<b>2(b)</b>			
Employees/Salary Earners Cooperative Credit Societies	Working Capital basis	1. For working capital upto Rs. 1 lakh	Rs. 1000/-
		2. For next Rs. 9.00 lakhs of working capital but not exceeding Rs. 10 lakhs	Rs. 2,000/-
		3. For next Rs. 10.00 lakhs of working capital but not exceeding Rs. 20 lakhs	Rs. 3,000/-
		4. For next Rs. 30 lakhs but not exceeding Rs. 50 lakhs	Rs. 5,000/-
		5. For every Rs. 1 lakh after Rs. 50 lakhs	Rs. 60/-

Subject to the condition that the minimum and maximum audit fees to be assessed on any single society shall be as under:-

<b>Minimum</b>	<b>Maximum</b>
Rs. 1,000/-	Rs. 50,000/-

<b>Type of society</b>	<b>Basis of audit fees</b>	<b>Scale of audit fees</b>	
<b>2(c)</b>			
Housing Cooperative Federation having Credit Business	Working Capital basis	1. For working capital upto Rs. 1 lakh	Rs. 1,500/-
		2. For next Rs. 9.00 lakhs of working capital but not exceeding Rs. 10 lakhs	Rs. 2,500/-
		3. For next Rs. 10.00 lakhs of working capital but not exceeding Rs. 20 lakhs	Rs. 3,500/-

		4. For next Rs. 30 lakhs but not exceeding Rs. 50 lakhs	Rs. 5,000/-
		5. For every Rs. 1 lakh after Rs. 50 lakhs	Rs. 60/-

Subject to the condition that the minimum and maximum audit fees to be assessed on any single society shall be as under:-

Minimum	Maximum
Rs. 1,000/-	Rs. 50,000/-

Type of society		Basis of audit fees	Scale of audit fees
2(d)			
Thrift Cooperative Societies/Association having credit business	Working Capital basis	1. For working capital upto Rs. 1 lakh	Rs. 1,500/-
		2. For next Rs. 9.00 lakhs of working capital but not exceeding Rs. 10 lakhs	Rs. 2,500/-
		3. For next Rs. 10.00 lakhs of working capital but not exceeding Rs. 20 lakhs	Rs. 3,500/-
		4. For next Rs. 30 lakhs but not exceeding Rs. 50 lakhs	Rs. 5,000/-
		5. For every Rs. 1 lakh after Rs. 50 lakhs	Rs. 60/-

Subject to the condition that the minimum and maximum audit fees to be assessed on any single society shall be as under:-

Minimum	Maximum
Rs. 1,000/-	Rs. 50,000/-

Type of society		Basis of audit fees	Scale of audit fees
2(e)			
Service Resource having credit counter Multipurpose Societies having credit counter	Working Capital basis	1. For working capital upto Rs. 1 lakh	Rs. 1,500/-
		2. For next Rs. 9.00 lakhs of working capital but not exceeding Rs. 10 lakhs	Rs. 2,500/-
		3. For next Rs. 10.00 lakhs of working capital but not exceeding Rs. 20 lakhs	Rs. 3,500/-
		4. For next Rs. 30 lakhs but not exceeding Rs. 50 lakhs	Rs. 5,000/-

	5.For every Rs. 1 lakh after Rs. 50 lakhs	Rs. 60/-
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Subject to the condition that the minimum and maximum audit fees to be assessed on any singlesociety shall be as under:-

Minimum	Maximum
Rs. 1500/- for Head Office	Rs. 15,000/- for Head Office
Rs. 1200/- for each Branch	Rs. 8,000/- for each Branch.

For every branch of the society undertaking credit counter shall be charged separate audit fees as per the scales laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees of the Head Office, the working capital of the branches shall be deducted. Similarly while assessing the audit fees against the branches, the working capital of the Head Office would be deducted.

**Note:** While calculating the working capital the funds utilised for undertaking other business activities of V.K.S.S./Multipurpose societies shall be separated and assessed in the scale prescribed.

### 3. AGRICULTURAL SERVICE CO-OP. SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees
3(a)		
Service/V.K.S.S Co-op. Societies	Working capital basis/ Turnover	An audit fee at the rate of 44 paise % calculated on the working capital as it stood on the loss of the 1st proceeding Cooperative year on all agricultural credit societies and service coop. societies shall be levied subject to the condition that maximum audit fee to be assessed on any single society shall not exceed Rs. 15,000/-

In case of the society having Turnover below 1 Crore. The Audit fees will be charged on suchsociety exclusively on the turnover basis on the scale prescribed below:-

1. For First Rs.50,000/-Rs.1000/-
2. For Rs.51,000/- to Rs.1.00 lakh Rs. 800/-
3. For next every Rs.1.00 lakh upto Rs.5.00 lakh Rs. 425/-
4. For next every Rs.1.00 lakh from Rs.5.00 lakh to Rs.10.00 lakh Rs. 425/-
5. For next every Rs.1.00 lakh from above Rs.20.00 lakh Rs. 100/-

Maximum Audit fees shall not exceed Rs.15,000/-

Note : While calculating working capital, the funds utilised for undertaking credit counter/business shall beseparately assessed in the scale prescribed.

Type of society	Basis of audit fees	Scale of audit fees
3(b)		
Multipurpose Co-op. Societies	Working capital / Turnover basis	An audit fee at the rate of 44 paise % calculated on the working capital as it stood on the loss of the 1st proceeding Cooperative year on all agricultural credit societies and service coop. societies shall be levied subject to the condition that

		maximum audit fee to be assessed on any single society shall not exceed Rs. 20,000/-
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In case of the society having Turnover below 1 Crore. The Audit fees will be charged on suchsociety exclusively on the turnover basis on the scale prescribed below:-

6. For First Rs.50,000/-	Rs.1000/-
7. For Rs.51,000/- to Rs.1.00 lakh	Rs. 800/-
8. For next every Rs.1.00 lakh upto Rs.5.00 lakh	Rs. 425/-
9. For next every Rs.1.00 lakh from Rs.5.00 lakh to Rs.10.00 lakh	Rs. 425/-
10. For next every Rs.1.00 lakh from above Rs.20.00 lakh	Rs. 100/-
Maximum Audit fees shall not exceed Rs. 20,000/-	

Subject to the condition that the minimum and maximum audit fees to be assessed on any singlesociety shall be as under:-

Minimum	Maximum
Rs. 1000/- for Head Office	Rs. 30,000/- for Head Office
Rs. 1000/- for each Branch	Rs. 25,000/- for each Branch

Every branch shall be charged separate audit fees as per scale laid down subject to the minimum and maximum ceiling indicated above, while charging the audit fees to the Head Office the turnover of the branches shall be deducted for the purpose of levying audit fees. The overall limit of audit fees to be charged to Consumer Cooperative Society having branches shall not exceed Rs. 3.00 lakhs.

Provided the audit fees for the consumer coop. societies having no branches shall have to pay minimum of Rs.1000/- and maximum of Rs.40, 000/-

Turnover means a sales only.

Type of society	Basis of audit fees	Scale of audit fees	
4(b)			
Marketing Societies /Federation other than Agricultural Marketing	Turnover basis	1. For first Rs. 1.00 lakh	Rs. 1000/-
		2. For next Rs. 4 lakhs uptoRs. 5.00 lakhs	Rs. 1500/-
		3. For next Rs. 25 lakhs	Rs. 2,500/-
		4. For next Rs. 75 lakhs	Rs. 6,000/-
		5. For next Rs. 2 crores	Rs. 12,000/-
		6. Exceeding Rs. 3 crores	Rs. 3000 per crore.

Subject to the minimum audit fee of Rs. 1000/- and maximum of Rs.30,000/- for Head Office only. Every branch shall be charged separate audit fees as per the scale prescribed herein above with the minimum of Rs. 1000/- and maximum of Rs.25,000/-, while charging the audit fees to the Head Officethe turnover of the branches shall be deducted for the purpose of levying audit fees. The overall limit of audit fees to be charged to Consumer Cooperative Society shall not exceed Rs. 3.00 lakhs irrespectiveof number of branches. Turnover means a sales only.



### 5. CO-OPERATIVE BANKS

Type of society	Basis of audit fees	Scale of audit fees	
5(a)			
Urban Co-op. Banks	Working Capital basis	1. For working capital upto Rs. 25.00 lakhs	Rs. 2500/-
		2. For next Rs. 25.00 lakhs but not exceeding Rs.50.00 lakhs	Rs. 3500/-
		3. For next Rs. 50.00 lakhs but not exceeding Rs.1.00 crore	Rs. 5000/-
		4. For every Rs. 1 lakh after Rs. 1.00 crore	Rs. 60/-

Subject to the condition that minimum and maximum audit fees to be assessed on any single branch of the Bank shall be as under:-

Minimum	Maximum
Rs. 3000/- for Head Office	Rs. 30,000/- for Head Office
Rs. 2,500/- for each Branch	Rs. 25,000/- for each Branch.

For every branch of the Bank separate audit fees shall be charged as per the scale laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees to the Head Office working capital of the branches shall be deducted. Similarly while assessing the audit fees against the branches, the working capital of the Head Office would be deducted.

The overall limit of audit fees to be charged to Urban Coop. Banks shall not exceed Rs. 4.00 lakhs (Four lakhs only) irrespective of the number of branches.

### 6. CO-OPERATIVE FARMING SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees	
6(a)			
Dairy cooperatives	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 500/-
		2. For the next Rs. 2 lakhs of turnover	Rs. 650/-
		3.For every 1 lakh over Rs. 3 lakhs of turnover	Rs. 100/-

Subject to the condition that minimum and maximum audit fees to be assessed is as under:-

Minimum Rs. 1000/-  
Maximum Rs. 35,000/-

Type of society	Basis of audit fees	Scale of audit fees	
6(b)			
PoultryCo-operatives	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 250/-
		2. For the next Rs. 4 lakhs of turnover but not more than Rs. 5 lakhs	Rs. 650/-

		3. For the next Rs. 5 lakhs of turnover but not more than Rs. 10 lakhs.	Rs. 760/-
		4. For every Rs. 1 lakh over Rs. 10 lakhs of turnover	Rs. 60/-

Subject to minimum of Rs.1000/- and maximum of Rs.15,000/-. In levying audit fees on the turnover(sales) the working capital of such societies employed in its supplying business as on the last day of the Cooperative year should be deducted from the total working capital and the society is liable to pay auditfees as per existing orders.

Type of society	Basis of audit fees		Scale of audit fees
6(c )			
Fisheries Co-operatives	Turnover basis	1. For first Rs. 1 lakh of turnover	Rs. 300/-
		2.For the next Rs. 2 lakhs of turnover but not exceeding Rs. 3 lakhs	Rs. 400/-
		3.For the next Rs. 2 lakhs of turnover but not exceeding Rs. 5 lakhs	Rs. 350/-
		4.For the next Rs. 5 lakhs of turnover but not exceeding Rs. 10 lakhs	Rs. 400/-
		5. For every Rs. 1 lakh over Rs. 10 lakhs of turnover	Rs. 35/-

The minimum of Rs. 1000/- and maximum of Rs. 25,000/- for Head Office. Every branch of the societyshall be charged separate audit fees as per scales prescribed here in above with the minimum of Rs.1000/- and maximum of Rs. 15,000/-. While charging the audit fees to the Head Office the turnover of the branches shall be deducted. If purchases and sales of Fisheries Coop. Societies are doing other business separate audit fees shall be charged on such other business at the rate of Rs. 10% on the adat or commission earned on such business. If such societies are doing the business of giving on hire, machinery, tools, trucks, implements, building etc, additional audit fees shall be charged at the rate of 6% of the hire charges earned on such hire. Turnover is taken to mean “sales” only excluding sales in case other business.

Type of society	Basis of audit fees	Scale of audit fees	
6(d)			
Farming Cooperatives	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 500/-
		2. For the next Rs. 2 lakhs of turnover	Rs. 650/-
		3. For every Rs.1 lakh over Rs. 3 lakhs of turnover	Rs. 100/-

Subject to the condition that minimum and maximum audit fees to be assessed is as under:-  
Minimum Rs. 1000/-  
Maximum Rs. 35,000/-

#### HOUSING COOP. SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees
7		

Housing Societies	No. of member basis	Rs.50/- per member. Subject to a minimum of Rs.2000/- and maximum of Rs. 10000/-. Further the society having 5 or less than 5 members shall have minimum audit fees of Rs.1000/-
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## 8. PROCESSING SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees
<b>8(a)</b>		
Sugar factory	Turnover basis	<u>FERTILISER SECTION</u>
		1. For first Rs. 1 lakh of turnover
		2. For the next Rs. 4 lakhs of turnover
		3. For the next Rs. 5 lakhs of turnover
		4. For every Rs. 1 lakh of turnover exceeding Rs. 10 lakhs

Minimum of Rs. 1000/- and maximum of Rs. 15,000/-

Factories under crushing are charged 25 paise per sugar bag of 100 kg (50 X 2) in addition to above. Factories under construction are charged Rs. 10,000/- only.

Factories not licensed for crushing and stagnant should not be levied.

Type of society	Basis of audit fees	Scale of audit fees
<b>8(b)</b>		
Processing	Turnover basis	1. For the first Rs. 1 lakh of turnover
		2. For the next Rs. 4 lakhs of turnover but not more than Rs. 5 lakhs
		3. For the next Rs. 5 lakhs of turnover but not more than Rs. 10 lakhs
		4. For every Rs. 1 lakh over Rs. 10 lakhs of turnover

Subject to minimum of Rs. 1000/- and maximum of Rs.15,000/-. In levying audit fees on the turnover (sales) the working capital of such societies employed in its supplying business as on the last day of the Cooperative year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

## 9. PRODUCERS SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees
<b>9(a)</b>		
Industrial Co-op. Societies	Working capital basis	Non agricultural non credit societies (except Industrial Association and Consumers Societies)
		1. For the first Rs. 1,00,000/- of working capital Rs. 400/- 2. For every Rs.1 lakh exceeding Rs.1 lakh of working capital Rs.75/-

The minimum audit fee shall be Rs.1000/- and the maximum fee leviable shall be Rs.15,000/-. The societies running into losses for the first 3 years shall be exempted from payment of audit fees.

Type of society	Basis of audit fees		Scale of audit fees
9(b)			
Labour Co-op. Societies	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 250/-
		2. For the next Rs. 4 lakhs of turnover but not more than Rs. 5 lakhs	Rs. 650/-
		3. For the next Rs. 5 lakhs of turnover but not more than Rs. 10 lakhs.	Rs. 760/-
		4. For every Rs. 1 lakh over Rs. 10 lakhs of turnover	Rs. 60/-

Subject to minimum of Rs. 1000/- and maximum of Rs. 15,000/-. In levying audit fees on the turnover(sales) the working capital of such societies employed in its supplying business as on the last day of the Cooperative year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society	Basis of audit fees	Scale of audit fees	
9(c)			
Other Producer Cooperative Societies	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 1500/-
		2.For the next Rs. 2 lakhs of turnover	Rs. 2500/-
		3.For every 1 lakh over Rs. 3 lakhs of turnover	Rs. 60/-

Subject to the condition that minimum and maximum audit fees to be assessed is as under:-

Minimum Rs. 1500/-  
Maximum Rs. 35,000/-

Type of society	Basis of audit fees	Scale of audit fees	
9(d)			
Milk Producers/ Union	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 1500/-
		2. For the next Rs. 2 lakhs of turnover	Rs. 2000/-
		2. For every Rs. 1 lakh over Rs. 3 lakhs of turnover	Rs. 60

Subject to the condition that minimum and maximum audit fees to be assessed is as under:-

Minimum Rs. 1500/-  
Maximum Rs. 3,00,000/-

### 10. Lift Irrigation Societies

Type of society	Basis of audit fees	Scale of audit fees	
10(a)			
Water Distribution Societies (Panivantap)	Turnover basis	1. For first Rs. 1 lakh of turnover	Rs. 200/-
		2. For the next Rs. 2 lakhs of turnover	Rs. 250/-
		3. For every Rs. 1 lakhs over Rs. 3.00 lakhs of turnover	Rs. 45/-

Subject to the minimum of Rs. 1000/- and maximum of Rs. 22,000/-

**NOTE:-Meaning of the Turnover.**

Turnover means the aggregate of the totals on receipt and disbursement side minus the aggregate of the opening and closing cash balance and withdrawals from deposits into current and saving accounts of the bank as shown therein as on 31st March of each preceding year. Deposits and withdrawals from pledge, hypothecation and other cash credit accounts shall be included in the figure of turnover.

**11.GENERAL CO-OP. SOCIETIES**

Type of society	Basis of audit fees	Scale of audit fees	
11(a)			
Transport Co-op. Societies	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 250/-
		2. For the next Rs. 4 lakhs of turnover but not more than Rs. 5 lakhs	Rs. 650/-
		3. For the next Rs. 5 lakhs of turnover but not more than Rs. 10 lakhs	Rs. 760/-
		4. For every Rs. 1 lakh over Rs. 10 lakhs of turnover	Rs. 60/-

Subject to minimum of Rs. 1000/- and maximum of Rs. 15,000/-. In levying audit fees on the turnover(sales) the working capital of such societies employed in its supplying business as on the last day of the Coop. year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society	Basis of audit fees	Scale of audit fees	
11(b)			
Other General Societies (Not falling in either of the above sub-classes)	Turnover basis	1. For the first Rs. 1 lakh of turnover	Rs. 250/-
		2. For the next Rs. 4 lakhs of turnover but not more than Rs. 5 lakhs	Rs. 650/-
		3. For the next Rs. 5 lakhs of turnover but not more than Rs. 10 lakhs	Rs. 760/-
		4. For every Rs. 1 lakh over Rs. 10 lakhs of turnover	Rs. 60/-

Subject to minimum of Rs. 1000/- and maximum of Rs. 15,000/-. In levying audit fees on the turnover(sales) the working capital of such societies employed in its supplying business as on the last day of the Cooperative year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society	Basis of audit fees	Scale of audit fees	
11(c)			
Co-operative Union/ Training Institutions	Working Capital basis	1. For working capital uptoRs. 25.00 lakhs	Rs. 2000/-
		2. For next Rs. 25.00 lakhs but not exceeding Rs.50.00 lakhs	Rs. 3000/-
		3.For next Rs. 50.00 lakhs but not exceeding Rs.1.00 crore	Rs. 4000/-
		4. For every Rs. 1 lakh after Rs. 1.00 crore	Rs. 60/-

Subject to the condition that minimum and maximum audit fees to be assessed is as under:-

Minimum Rs. 1000/-

Maximum Rs. 15,000/-

Type of society	Basis of audit fees	Scale of audit fees
11(d)		
Coop. Societies in liquidation	Turnover	All the societies which are in liquidation as at the end of cooperative year except those societies which have already paid the audit fees for particular year before the winding up orders was passed shall be assessed at the rate of 44 paise % on the turnover for the close of the cooperative year subject to a minimum audit fee of Rs.25/- and maximum of Rs.12,500/-

**Note:-Meaning of turnover**

The turnover in case of societies in liquidation shall be the total of the receipts and payments of accounts as on the last day of the proceeding cooperative year minus the total opening balance and closing balance, withdrawal from the Bank and deposits into the Bank where the liquidation proceedings are completed and the accounts of the societies are finally written up with a view to cancellation of its registration. The audit fee shall be levied on the basis of turnover with the meaning of turnover as under:-

The closing entries which are required to be passed in respect of several items of unreliable accounts unpayable liabilities against the profits and loss account while arriving at turnover of the society for the purpose of levy of audit fees.

Type of society	Basis of audit fees	Scale of audit fees
11(e)		
Self Help Groups/ Cooperatives	Turnover	Rs.50/- per member. Subject to a minimum of Rs.1000/- and maximum of Rs. 5000/- .

GOVERNMENT OF GOA  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

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Notification

3/3/Urban Credit/TS-II/PZ/2017/RCS/Suppl/5306

The Government in exercise of the powers vested under section 126A of the Goa Co-operative Societies Act, 2001 (hereinafter referred to as the said Act) is pleased to modify provision of sub-section (1) of section 91D of the Act and authorise the Registrar Co-operative Societies to appoint officers of Co-operative Credit Societies, V.K.S.S. Societies having credit counters and Multipurpose societies as Recovery Officer/ Sale Officer upon receipt of the individual proposals subject to the terms and conditions as may be incorporated in the order.

By order and in the name of Governor of Goa.

Vikas S. N. Gaunekar, Registrar of Co-operative Societies, ex officio & Joint Secretary.  
Panaji, 10th February 2020.

*(Published in the Official Gazette Series I No. 47 dated 20-2-2020)*

**Department of Co-operation**  
Office of the Registrar of Co-operative Societies

Notification  
15-17-2010/ADT/RCS/3871

In exercise of the powers vested in me under section 74(5) of the Goa Co-op. Societies Act, 2001 read with the Rule 114 (I) (a) of the Goa Co-operative Societies Rules, 2003 and with prior approval of the Government, I, Registrar of Co-operative Societies, Government of Goa hereby fix Audit fees payable to the Government as per the scale of audit fees appended herewith for undertaking scrutiny of audit/inspection reports, filing of returns, constitution of Panel of Auditors and providing such other allied functions prescribed under the Act. The above scale of audit fees is applicable from the Co-operative year 2019-2020.

This issued with the approval of Finance Department, Government of Goa.

By order and in the name of the Governor of Goa.

Arvind B. Khutkar, Registrar of Co-op. Societies &  
ex officio Joint Secretary.

Panaji, 18th February, 2021.

**INDEX FOR ASSESSING AUDIT FEES FOR VARIOUS  
TYPES OF SOCIETIES**

Sr. No.	Type of Society
1.	STATE CO-OPERATIVE BANKS
2.	RESOURCE SOCIETIES
	(a) 1. Urban Co-op. Credit Societies
	(b) 1. Employees Co-op./Salary Earners Co-op. Credit Society.
	(c) 1. Thrift Co-operatives/Associations having credit business 2. Housing Co-operative Federation having credit business
	(d) 1. Service Resource having credit counter/business. 2. Multipurpose Societies having credit counter/business
3.	AGRICULTURAL SERVICE CO-OPERATIVE SOCIETIES
	(a) 1. Service/VKSS Co-op. Societies 2. Multipurpose Co-op. Societies
4.	CONSUMER CO-OP.SOCIETIES
	(a) 1. Consumer Co-op. Societies. 2. Marketing Societies/Federation other than Agricultural Marketing
5.	CO-OPERATIVE BANKS
	(a) 1. Urban Co-op. Bank
6.	CO-OPERATIVE FARMING SOCIETIES
	(a) 1. Dairy Co-operatives (b) 1. Poultry Co-operatives 2. Farming Co-operatives
	(c) 1. Fisheries Co-operatives
7.	CO-OPERATIVE HOUSING SOCIETIES
8.	PROCESSING SOCIETIES
	(a) 1. Sugar Factory (b) 1. Other Processing Co-operatives
9.	PRODUCERS SOCIETIES
	(a) 1. Industrial Co-operatives
	(b) 1. Labour Co-operatives
	(c) 1. Other Producers Co-operatives
	(d) 1. Milk Producers/Union



10.	LIFT IRRIGATION SOCIETIES
	(a) 1. Panivantap
11.	GENERAL CO-OP. SOCIETIES
	(a) 1. Transport Co-operatives
	2. Other General Societies (not falling in either of the above sub-classes)
	(b) 1. Co-operative Union/Co-operative Training Institutions
	(c) 1. Self Help Groups/Co-operatives

		1. STATE CO-OPERATIVE BANKS	
Type of society 1	Basis of audit fees	Scale of audit fees	Payable to Government (₹in)
State Co-op. Bank	Working Capital basis	1. For the first ₹ 10 lakhs of working capital	450/-
		2. For the next ₹40 lakhs but not exceeding ₹ 50 lakhs	750/-
		3. For the next ₹50 lakhs but not exceeding ₹ 1 Crore	1050/-
		4. For every ₹ 1 lakh after ₹ 1 Crore	18/-
Subject to following conditions:			
Minimum in case of Head Office			9,000/-
Maximum in case of Head Office			18,000/-
Minimum in case of every branch			3,000/-
Maximum in case of every branch			7,500/-
Overall fees shall not exceed			1,20,000/-

For every branch of the Bank separate audit fees shall be charged as per scale applicable to the Head office of the State Coop. Bank and other financing agencies. While charging the audit fees to the Head office working capital of the branches shall be deducted from the working capital of Head Office.

## 2. RESOURCE SOCIETIES

Type of society 2(a)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Urban Coop. Credit Societies	Working Capital basis	1. For working capital upto ₹1 lakhs	180/-
		2. For next ₹9 lakhs of working capital but not exceeding ₹10 lakhs	450/-
		3. For next ₹ 10 lakhs of working capital but not exceeding ₹20 lakhs	900/-
		4. For next ₹30 lakhs but not exceeding ₹ 50 lakhs	1,500/-
		5. For every ₹1 lakh after ₹ 50 lakhs	18/-
Subject to following conditions:			
Minimum in case of Head Office		1,500/-	
Maximum in case of Head Office		9,000/-	
Minimum in case of every branch		1,500/-	
Maximum in case of every branch		3,900/-	
Overall fees shall not exceed		99,000/-	
Minimum in case having no branches		1,500/-	

Maximum in case having no branches	12,000/-
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For every branch of the society separate audit fees shall be charged as per the scales laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees of the Head Office, the working capital of the branches shall be deducted. Similarly, while assessing the audit fees against the branches, the working capital of the Head Office would be deducted.

Type of society 2(b)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Employees/ Salary Earners Co-operative Credit Societies	Working Capital basis	1. For working capital upto ₹1 lakh	300/-
		2. For next ₹9.00 lakhs of working capital but not exceeding ₹10 lakhs	600/-
		3. For next ₹10.00 lakhs of working capital but not exceeding ₹20 lakhs	900/-
		4. For next ₹30 lakhs but not exceeding ₹ 50 lakhs	1,500/-
		For every ₹ 1 lakh after ₹ 50 lakh	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			15,000/-

Type of society 2(c)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Housing Co- operative Federation having Credit Business and Thrift Co-operative Societies/Association having credit business	Working Capital basis	1. For working capital upto ₹ 1 lakh	450/-
		2. For next ₹ 9.00 lakhs of working capital but not exceeding ₹ 10 lakhs	750/-
		3. For next ₹ 10.00 lakhs of working capital but not exceeding ₹ 20 lakhs	1,050/-
		4. For next ₹ 30 lakhs but not exceeding ₹ 50 lakhs	1,500/-
		5. For every ₹ 1 lakh after ₹ 50 lakhs	18/-
<i>Subject to following conditions:</i>			
Minimum			1,500/-
Maximum			15,000/-
Type of society	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
2(d)			
Service Resource having credit counter/ Multipurpose Societies having Credit counter	Working Capital basis	1. For working capital upto ₹1 lakh	450/-
		2. For next ₹9.00 lakhs of working capital but not exceeding ₹ 10 lakhs	750/-

		3. For next ₹10.00 lakhs of working capital but not exceeding ₹ 20 lakhs	1,050/-
		4. For next ₹ 30 lakhs of but not exceeding ₹ 50 lakhs	1,500/-
		5. For every ₹ 1 lakh after ₹ 50 lakhs	18/-

<i>Subject to following conditions:</i>		
Minimum in case of Head Office		3,000/-
Maximum in case of Head Office		4,500/-
Minimum in case of every branch		2,100/-
Maximum in case of every branch		2,400/-
Overall fees shall not exceed		45,000/-
Minimum in case having no branches		3,000/-
Maximum in case having no branches		6,000/-

For every branch of the society undertaking credit counter shall be charged separate audit fees as per the scales laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees of the Head Office, the working capital of the branches shall be deducted. Similarly, while assessing the audit fees against the branches, the working capital of the Head Office would be deducted.

*Note:* While calculating the working capital, the funds utilised for undertaking other businessactivities of V.K.S.S./Multipurpose societies shall be separated and assessed in the scale prescribed under 3(a).

### 3. AGRICULTURAL SERVICE CO-OP. SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees	
3(a)			Payable to
			Government (in ₹)
Service/V.K.S.S. Co-op. Societies and Multipurpose Co-op. Societies	Turnover basis (Sales)	1. For first ₹ 1.00 lakh	300/-
		2. For next ₹ 4 lakhs up to ₹ 5.00 lakhs	450/-
		3. For next ₹ 25 lakhs	750/-
		4. For next ₹ 70 lakhs	1,800/-
		5. For next ₹ 2 crore	3,600/-
		6. For every ₹ 1 crore exceeding ₹ 3 crore	900/-
Subject to following conditions:			
Minimum in case of Head Office		1,500/-	
Maximum in case of Head Office		3,000/-	
Minimum in case of every branch		900/-	
Maximum in case of every branch		2,250/-	
Overall fees shall not exceed		9,000/-	
Minimum in case having no branches		3,600/-	
Maximum in case having no branches		7,500/-	

Every branch shall be charged separate audit fees as per scale laid down subject to the minimum and maximum ceiling indicated above, while charging the audit fees to the Head

Office the turnover of the branches shall be deducted for the purpose of levying audit fees. Turnover means a sale only.

#### 4. CONSUMER CO-OP.SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees	
4(a)			Payable to Government (in ₹)
Consumer Co-op. Societies and Marketing Societies/ Federation other than Agricultural Marketing	Turnover basis (Sales)	1. For first ₹1.00 lakh	300/-
		2. For next ₹ 4 lakhs up to ₹5.00 lakhs	450/-
		3. For next ₹25 lakhs	750/-
		4. For next ₹70 lakhs	1,800/-
		5. For next ₹ 2 crores	3,600/-
		6. For every ₹1 crore exceeding ₹3.00 crores	900/-

<i>Subject to following conditions:</i>	
Minimum in case of Head Office	4,500/-
Maximum in case of Head Office	9,000/-
Minimum in case of every branch	3,000/-
Maximum in case of every branch	7,500/-
Overall fees shall not exceed	9,000/-
Minimum in case having no branches	4,500/-
Maximum in case having no branches	12,000/-

Every branch shall be charged separate audit fees as per scale laid down subject to the minimum and maximum ceiling indicated above, while charging the audit fees to the Head Office the turnover of the branches shall be deducted for the purpose of levying audit fees. Turnover means a sales only.

#### 5. CO-OPERATIVE BANKS

Type of society 5(a)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Urban Co op. Bank	Working Capital basis	1. For working capital upto ₹25.00 lakhs	750/-
		2. For next ₹ 25.00 lakhs but not exceeding ₹ 50.00lakhs	1,050/-
		3. For next ₹50.00 lakhs but not exceeding ₹ 1.00 crore	1,500/-
		4. For every ₹1 lakh after ₹ 1.00 crore	18/-
Subject to following conditions:			
Minimum in case of Head Office			3,000/-

Maximum in case of Head Office		9,000/-
Minimum in case of every branch		1,500/-
Maximum in case of every branch		7,500/-
Overall fees shall not exceed		1,20,000/-

For every branch of the Bank separate audit fees shall be charged as per the scale laid down subject to the maximum and minimum ceiling indicated above. While assessing the audit fees to the Head Office working capital of the branches shall be deducted. Similarly while assessing the audit fees against the branches; the working capital of the Head Office would be deducted.

#### 6. CO-OPERATIVE FARMING SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
6(a)			
Dairy Co-operatives	Turnover basis	1. For the first ₹1 lakh of turnover	150/-
		2. For the next ₹ 2 lakhs of turnover but not more than ₹ 3 lakhs	195/-
		3. For every ₹1 lakh over ₹3 lakhs of turnover	30/-

<i>Subject to following conditions:</i>	
Minimum	1,500/-
Maximum	10,500/-

**NOTE:** - Meaning of the Turnover.

Turnover means the aggregate of the totals on receipt and disbursement side minus the aggregate of the opening and closing cash balance and withdrawals from deposits into current and saving accounts of the bank as shown therein as on 31st March of each preceding year. Deposits and withdrawals from pledge, hypothecation and other cash credit accounts shall be included in the figure of turnover.

Type of society 6(b)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Poultry Co-operatives and Farming Co-operatives	Turnover basis	1. For the first ₹ 1 lakh of turnover	75/-
		2.For the next ₹4 lakhs of turnover but not more than ₹5 lakhs	195/-
		3. For the next ₹ 5 lakhs of turnover but not more than ₹10 lakhs	228/-
		4. For every ₹1 lakh over ₹ 10 lakhs of turnover	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			4,500/-

In levying audit fees on the turnover (sales) the working capital of such societies employed in its supplying business as on the last day of the Co-op. year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society 6(c)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Fisheries Co-operatives	Turnover basis (Sales)	1. For first ₹1 lakh of turnover	90/-
		2. For the next ₹2 lakhs of turnover but not exceeding ₹3 lakhs	120/-
		3. For the next ₹ 2 lakhs of turnover but not exceeding ₹ 5 lakhs	105/-
		4. For the next ₹ 5 lakhs of turnover but not exceeding ₹10 lakhs	120/-
		5. For every ₹1 lakh over ₹10 lakhs of turnover	10.50/-
Subject to following conditions:			
Minimum in case of Head Office			3,000/-
Maximum in case of Head Office			7,500/-
Minimum in case of every branch			1,500/-
Maximum in case of every branch			4,500/-
Overall fees shall not exceed			45,000/-

While charging the audit fees to the Head Office the turnover of the branches shall be deducted. If purchases and sales of fisheries co-op. societies are doing other business separate audit fees shall be charged on such other business at the rate of ` 10% on the adat or commission earned on such business.

If such societies are doing the business of giving on hire, machinery, tools, trucks, implements, building etc. additional audit fees shall be charged at the rate of ` 6% of the hire charges earned on such hire. Turnover is taken to mean "sales" only excluding sales in case other business.

#### 7. CO-OP. HOUSING SOCIETIES

Type of society 7	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Housing Societies	No. of members basis	₹ 15 per member	
<i>Subject to following conditions:</i>			
Minimum			900/-
Maximum			4,500/-

#### 8. PROCESSING SOCIETIES

Type of society 8(a)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
		FERTILISER SECTION	
Sugar factory	Turnover basis	1. For first ₹ 1 lakh of turnover	90/-
		2. For the next ₹4 lakhs but not more than ₹ 5 lakhs	105/-
		3. For the next ₹5 lakhs but not more than ₹10 lakhs	150/-
		4. For every ₹ 1 lakh exceeding ₹ 10 lakhs	15/-
<i>Subject to following conditions:</i>			
Minimum			1,500/-
Maximum			4,500/-

Subject to following conditions:			
Minimum			3,000/-
Maximum			4,500/-
In addition to above			
Factories under crushing per sugar bag of 100 kg (50 X 2)			7.5 paise
Factories under construction are charged ₹ 10,000/- only.			3,000/-
Factories not licensed for crushing and stagnant should not be levied.			
Type of society 8(b)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Processing	Turnover basis	1. For the first ₹1 lakh of turnover	75/-
		2. For the next ₹ 4 lakhs of turnover but not more than ₹ 5 lakhs	195/-
		3. For the next ₹ 5 lakhs of turnover but not more than ₹10 lakhs	228/-
		4. For every ₹ 1 lakh over ₹ 10 lakhs of turnover	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			4,500/-

In levying such separate audit fees on the turnover (sales) the working capital of such societies employed in its supplying business as on the last day of the Co-operative year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

#### 9. PRODUCERS SOCIETIES

Type of society 9(a)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Industrial Co-op. Societies (Non agricultural)	Workin g capital basis	3. For the first ₹ 1,00,000/-	120/-
		4. For the next ₹4 lakhs but not more than ₹ 5 lakhs	60/-

non credit societies (except Industrial Association and Consumers Societies)		3. For every ₹ 1 lakh exceeding ₹ 5 lakhs	22.50/-
<i>Subject to following conditions:</i>			
Minimum			1,500/-
Maximum			4,500/-

Type of society 9(b)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Labour Co-op. Societies	Turnover basis	1. For the first ₹ 1 lakh of turnover	75/-
		2. For the next ₹ 4 lakhs of turnover but not more than ₹5 lakhs	195/-
		3. For the next ₹5 lakhs of turnover but not more than ₹10 lakhs	228/-
		4. For every ₹ 1 lakh over ₹ 10 lakhs of turnover	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			4,500/-

In levying such separate audit fees on the turnover (sales) the working capital of such societies employed in its supplying business as on the last day of the Co-op. year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society 9(c)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Other Producer Co-operative Societies	Turnover basis	1. For the first ₹ 1 lakh of turnover	450/-
		2. For the next ₹ 2 lakhs of turnover but not more than ₹3 lakhs	750/-
		3. For every ₹ 1 lakh over ₹ 3 lakhs of turnover	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			10,500/-

Type of society 9(d)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Milk Producers/ Union	Turnover basis	1. For the first ₹ 1 lakh of turnover	450/-
		2. For the next ₹ 2 lakhs of turnover but not more than ₹3 lakhs	600/-
		3. For every ₹1 lakh over ₹ 3 lakhs of turnover	18/-
Subject to following conditions:			



Minimum		3,000/-
Maximum		90,000/-

#### 10. LIFT IRRIGATION SOCIETIES

Type of society 10(a)	Basis of audit fees	Scale of audit fees	Payable to Government (in ₹)
Water Distribution Societies (Panivantap)	Turnover basis	1. For the first ₹1 lakh of turnover	60/-
		2. For the next ₹ 2 lakhs of turnover but not more than ₹ 3 lakhs	75/-
		3. For every ₹ 1 lakh over ₹ 3 lakh of turnover	13.50/-
Subject to following conditions:			
Minimum			600/-
Maximum			6,600/-

**NOTE:-** Meaning of the Turnover.

Turnover means the aggregate of the totals on receipt and disbursement side minus the aggregate of the opening and closing cash balance and withdrawals from deposits into current and saving accounts of the bank as shown therein as on 31st March of each preceding year. Deposits and withdrawals from pledge, hypothecation and other cash credit accounts shall be included in the figure of turnover.

#### 11. GENERAL CO-OP. SOCIETIES

Type of society	Basis of audit fees	Scale of audit fees	
11(a)			Payable to
			Government (in ₹)
Transport Co-op. Societies and Other General Societies (Not falling in either of the above sub-classes)	Turnover basis	1. For the first ₹1 lakh of turnover	75/-
		2. For the next ₹4 lakhs of turnover but not more than ₹ 5 lakhs	195/-
		3. For the next ₹ 5 lakhs of turnover but not more than ₹10 lakhs	228/-
		4. For every ₹1 lakh over ₹10 lakhs of turnover	18/-
Subject to following conditions:			
Minimum			1,500/-
Maximum			4,500/-

In levying audit fees on the turnover (sales) the working capital of such societies employed in its supplying business as on the last day of the Coop. year should be deducted from the total working capital and the society is liable to pay audit fees as per existing orders.

Type of society 11(b)	Basis of audit fees	Scale of audit fees	
		Payable to Government (in ₹)	
Co-operative Union/ Training Institutions	Working Capital basis	1. For working capital upto ₹ 25.00 lakhs	600/-
		2. For next ₹25.00 lakhs but not exceeding ₹50.00 lakhs	900/-
		3. For next ₹ 50.00 lakhs but not exceeding ₹1.00 crore	1200/-
		4. For every ₹ 1 lakh after ₹ 1.00 crore	18/-
<i>Subject to following conditions:</i>			
Minimum			3000/-
Maximum			4,500/-

Type of society	Basis of audit fees	Scale of audit fees
11(c)		Payable to Government (in ₹)
Self Help Groups/ Co-operatives	Number of members	₹ 15 per member
<i>Subject to following conditions:</i>		
Minimum		₹ 300/-
Maximum		₹ 1,500/-

Type of society	Basis of audit fees	Scale of audit fees
11(d)		Payable to Government (in ₹)
Coop. Societies in liquidation	Turnover	All the societies which are in liquidation as at the end of co-op. year except those societies which have already paid the audit fees for particular year before the winding up orders was passed shall be assessed at the rate of 13 paise % on the turnover for the close of the co-op. year.
<i>Subject to following conditions:</i>		
Minimum		₹150/-
Maximum		₹3,200/-

*Note:* - Meaning of turnover

The turnover in case of societies in liquidation shall be the total of the receipts and payments of accounts as on the last day of the proceeding co-op. year minus the total opening balance and closing balance, withdrawal from the Bank and deposits into the Bank where the liquidation proceedings are completed and the accounts of the societies are finally written up with a view to cancellation of its registration. The audit fee shall be levied on the basis of turnover with the meaning of turnover as under: —

The closing entries which are required to be passed in respect of several items of unreliable accounts unpayable liabilities against the profits and loss account while arriving at turnover of the society for the purpose of levy of audit fees.

*(Published in the Official Gazette Series I No. 49 dated 4-3-2021)*

**GOVERNMENT OF GOA**  
Department of Law Legal Affairs Division

**Notification**  
7/13/2022-LA

The Goa Co-operative Societies (Amendment) Act, 2022 (Goa Act 5 of 2022), which has been passed by the Legislative Assembly of Goa on 21-07-2022 and assented to by the Governor of Goa on 12-08-2022, is hereby published for the general information of the public.

Dnyaneshwar Raut Dessai,  
Joint Secretary (Law).

Porvorim, 19th August, 2022.

**The Goa Co-operative Societies (Amendment) Act, 2022**  
(Goa Act 5 of 2022) [12-08-2022]

**An**

**Act**

further to amend the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001).

Be it enacted by the Legislative Assembly of Goa in the Seventy-third Year of the Republic of India as follows:—

**1. Short title and commencement.**— (1) This Act may be called the Goa Co-operative Societies (Amendment) Act, 2022.

(2) It shall come into force at once.

**2. Amendment of section 123A.**— In section 123A of the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001) for sub-section (3), the following sub-section shall be substituted, namely:—

“(3) If the retiring Chairman to whom a direction has been issued under sub-section (2) without sufficient cause fails to comply with such direction, he shall be liable to pay fine of rupees two thousand per day of delay in handing over of charge to the newly elected Chairman from the date of issuance of directions by the Registrar till the actual date of handover of charge. Such fine shall not be paid from the funds of the society but shall be recovered from the defaulting retired Chairman”;

(ii) after sub-section (3), the following new sub-sections shall be inserted, namely:—

“(4) The retiring Chairman shall pay such fine so payable under sub-section (3) to the Registrar by way of challan in the Government treasury and a self attested copy of the receipt of the paid challan shall be submitted to the Registrar within thirty days of handing over the charge.

(5) On failure of the retiring chairman to pay fine within the time limit specified under sub-section (4), the same shall without prejudice to any other mode of recovery, be recoverable as an arrears of land revenue.

(6) The provisions of sub-sections (3), (4) and (5) shall mutatis mutandis apply in case, the newly elected/nominated Chairman, Administrator or any other Office bearer, as the case may be, without sufficient cause, fails to take over custody of books, records, cash, security and other property belonging to a co-operative society.”

Secretariat,  
Porvorim, Goa.  
Dated: 19-08-2022.

SANDIP JACQUES  
Secretary to the Government of Goa,  
Law Department (Legal Affairs).

*Published in the Official Gazette Series I No. 20 (Extraordinary-I) dated 19-08-2022)*

## GOVERNMENT OF GOA

### Notification

No. 42/4/2022/GEN/TS/RCS/2504

- Read: 1. Notification No. 42/4/2008/TS/RCS/2200 dated 30-09-2020 published in Official Gazette, Series II No. 28 dated 08-10-2020;  
2. Order No. 42/4/2008/TS/RCS/2201 dated 30-09-2020 issued by Registrar of Co-op. Societies, Government of Goa, Panaji-Goa;  
3. Memorandum No. 42/4/2008/TS/RCS/2022-23/1388 dated 01-08-2022.

In exercise of the powers conferred under Section 4 read with Section 123B of the Goa Co-operative Societies Act, 2001 (Goa Act No. 36 of 2001) (hereinafter referred to as “Act”) and in furtherance of the delegation of powers made vide Notification dated 30-09-2020 read at No. 1 above, and in the public interest to streamline the functioning of all zonal offices of Asstt. Registrar of Co-operative Societies, the following conditions are hereby imposed on the exercise of delegated powers of Registrar by the Assistant Registrars and Co-operative Officers within their respective jurisdiction as under:

1) At each Zonal Office, every registered Society shall be placed under the jurisdiction of the Assistant Registrar of Co-operative Societies (ARCS) or the Co-operative Officer (CO) who shall be referred as the “Unit Incharge” of the respective Society;

2) The Unit Incharge shall be responsible to ensure that Society under his/her charge complies with all provisions of the Act and the Goa Co-operative Societies Rules, 2003 (hereafter referred to as “Rules”);

3) The Unit Incharge shall be responsible to process and take action in accordance with Act/Rules on all correspondence/commissions/omissions in respect of the Societies under his charge. Hence, all matters pertaining to any Society shall be dealt with and decided by one single authority i.e. Unit Incharge exercising the powers as vested/delegated under the Law from time to time.

Thus, for any given Society from the time of granting registration till all further statutory compliances and if need be, till its de-registration/liquidation/winding up, etc. will be dealt with by a single authority i.e. concerned Unit Incharge;

4) In the matters where the Unit Incharge is not delegated with any particular power under Act/Rules, then in such an event the Unit Incharge shall be duty bound to prepare a detailed report of the non-compliance/commission/omission, etc. by the Society under his/her charge and submit the report to the authority which is competent under the Law to exercise said power;

5) In view of above directions, the present set-up at respective Zonal Offices i.e., having separate sections like Audit, Election, Technical, Inspection and Planning shall be discontinued with immediate effect and the functions of all the above discontinued sections shall be carried out by the respective Unit Incharge independently in respect of Societies under their respective charge;

6) The Asstt. Registrar of Co-operative Societies (ARCS) working in the Zonal Office who is designated as Head of Office under the Goa Delegation of Financial Powers Rules, 2008 shall be the administrative head of the zonal office and shall continue to function as Drawing and Disbursing Officer (DDO) and shall be responsible to carry out all day to day administrative

functions relating to Zonal Office. The Establishment and Accounts sections of zonal office shall be under the direct control of such ARCS as Head of Office and the Head Clerk posted in Zone shall work under him/her being the Sectional Head of Admin/EST sections;

7) The ARCS who is the Head of Office of Zone shall be the single authority for processing the applications for registration of a new society in accordance with Act and Rules. Once any new Society is registered and Code Symbol is allotted, the ARCS shall assign it to a Unit Incharge who could be either himself or any other ARCS or CO posted in the zone. Once a Society is allotted/assigned to a Unit Incharge, all further monitoring/compliances in respect of said Society shall be the duty of said Unit Incharge;

8) The Head of Office is hereby authorized to allot/assign the Societies registered in a Zone to all ARCS and COs posted in said Zone on equitable grounds and taking into consideration the availability of resources, manpower, etc. at the disposal of each ARCS/CO working in the Zonal Office. The Head of Office may for valid reasons alter the allotment/assignment by issuing a revised Office order re- distributing the Societies amongst the Unit Incharge in the Zone. A copy of every such order issued shall be marked to the Registrar and delivered at Head Office within 3 working days from the date of issue;

9) The respective Unit Incharge shall be the Unit Head of all Societies under his/her charge and shall work independently in the matter of units allotted to them and take all decisions within the powers delegated vide Notification referred to hereinabove, without any interference. Every decision made in respect of every Society shall be a reasoned decision and after following the statutory prescribed procedure as well as by adhering to the principles of natural justice;

10) For every Society registered in a Zone, under the respective Unit Incharge, there shall be one "Sub-Unit Incharge" who shall assist the Unit Incharge to process and take action in accordance with Act/Rules on all correspondence/commissions/omissions in respect of the Societies under his charge;

11) The respective Sub-Unit Incharge shall be responsible to work as Dealing Hand in respect of Societies allotted to his/her sub-unit and shall maintain all the records pertaining to said Societies in his custody at zonal office;

12) The Head of Office of Zone shall issue a work distribution order allotting/assigning Societies to a Sub-Unit Incharge. Any one Official of the rank of Senior Auditor, U.D.C., Audit Assistant, Junior Auditor, Junior Steno, L.D.C., etc. shall be designated as Sub-Unit Incharge for one Society. Thus, each Society shall have 1 Unit Incharge and 1 Sub-Unit Incharge at Zonal Office. The concerned Sub-Unit Incharge shall ensure the disposal of tapal within the reasonable time keeping in view the directions issued by the Government from time to time vide various notifications and orders. The timelines laid down under Act/Rules/Circulars/Orders, etc. shall be strictly followed and in cases where there is no statutory timeline, it shall be ensured by Sub-Unit Incharge that each correspondence is put up to Unit Incharge within 5 working days from the date of receipt of tapal from Inward section;

13) The respective Unit Incharge shall monitor the functioning of the Sub-Unit Incharge under their control by taking weekly review and ensure that all the tapal is disposed within seven working days, unless a shorter period is prescribed under the Act/Rules or any other standing instructions;

14) The Establishment section shall maintain record of the inward and outward flow of all correspondence/files/registers/applications, etc. received in the office and shall be responsible for distribution of the same among the Unit Incharge as per the remarks/instructions of the administrative Head of Office i.e. Asst. Registrar of Co-op. Societies;

15) The Head of Office shall ensure that all correspondence is delivered to respective Unit Incharge within shortest possible duration and in any case within 2 working days from the date of receipt at Inward Counter. Once the tapal/correspondence/files/proposals etc. are received by Unit Incharge, he/she shall immediately mark it to respective Sub-Unit Incharge for putting up on concerned file for processing;

16) The Head of Office shall assess the work allotment of respective Unit Incharge and Sub-Unit Incharges at the end of every financial year and may change the unit allotments as per need;

17) After every 5 years, the allotment/assignment of Societies amongst Unit Incharges may be changed on rotation basis so as to maintain transparency and healthy work environment. The copy of the re-allotment order shall be endorsed to the Registrar and shall be delivered at H.O. within 3 working days from the date of issue;

18) Any Society at its General Body Meeting requires the departmental Auditor for conducting the statutory audit under Section 74(3) of the Goa Co-operative Societies Act, 2001, then the General Body shall not select any departmental Auditor by name, but simply adopt resolution requesting the "Unit Incharge" to appoint any Sr. Auditor or Jr. Auditor of the Co-operative Department for conducting the statutory audit. Upon receiving such a request, the "Unit Incharge" shall issue an order appointing "Sub-Unit Incharge" of said society or such other competent Sr. Auditor or Jr. Auditor in consultation with the head of the office of the zone.

19) The performance of the respective Unit Incharge and the Sub-Unit Incharge shall be strictly evaluated on the basis of the completion/achievement of planned work within timeline. The ACR/APAR of the Officer/Officials shall be assessed on the basis of their performance shown in the respective units. The benchmark for grading the assessment shall be fixed on the basis of the tasks completed and by analyzing the output shown in the achievement;

20) The Head of Office shall ensure that all reports/data requisitioned by Head Office shall be made ready by respective Unit Incharge with assistance of Sub-Unit Incharge in respect of Societies under their charge and the Head of Office shall be responsible to collate the same and ensure timely submission to Head Office.

Vishant S. N. Gaunekar,  
Registrar (Co-operative Societies) &  
ex officio Joint Secretary (Co-op.).

Panaji, 18th October, 2022.

*(Published in the Official Gazette Series II No. 30 dated 27-10-2022)*



**GOVERNMENT OF GOA**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

—  
**Notification**

60/137/Amendment/2020/TS-I/RCS/4579

In exercise of the powers conferred by sub-section (2) of section 1 of the Goa Co-operative Societies(Amendment) Act, 2021 (Goa Act 34 of 2021) published in Official Gazette, Series I, Extraordinary No. 29 dated 19-10-2021, the Government of Goa hereby appoints the **1st day of April, 2023** as the date on which the Goa Cooperative Societies (Amendment) Act, 2021 (Goa Act 34 of 2021) shall come into force except part of section 23 relating to insertion of new sections 76C, 76D, 76E, 76F, 76G, and section 30 relating to insertion of new sections 104A and 104B.

By order and in the name of the Governor of Goa.

Vishant S. N. Gaunekar,  
Registrar of Co-operative Societies &  
ex officio Joint Secretary (Co-operation).

Panaji, 28th February, 2023.

*(Published in the Official Gazette Series I No. 47 dated 28-02-2023)*

**GOVERNMENT OF GOA**  
Department of Law Legal Affairs  
Division

—  
**Notification**  
7/15/2023-LA

The Goa Co-operative Societies (Amendment) Act, 2023 (Goa Act 16 of 2023), which has been passed by the Legislative Assembly of Goa on 31-03-2023 and assented to by the Governor of Goa on 13-04-2023, is hereby published for the general information of the public.

Dnyaneshwar Raut Dessai,

Joint Secretary (Law).

Porvorim, 13th April, 2023.

—————  
The Goa Co-operative Societies (Amendment) Act, 2023  
(Goa Act 16 of 2023) [13-04-2023]

An

Act

further to amend the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001).

Be it enacted by the Legislative Assembly of Goa in the Seventyfourth Year of the Republic of India, as follows:—

**1. Short title and commencement.**— (1) This Act may be called the Goa Co-operative Societies (Amendment) Act, 2023.

(2) It shall be deemed to have come into force on 23rd day of October, 2014.

**2. Amendment of section 59.**— In section 59 of the Goa Cooperative Societies Act, 2001 (Goa Act 36 of 2001), after subsection (11), the following Explanation shall be inserted, namely:—

“Explanation. — For the purpose of sub-section (11), the expression “to continue on the board” shall mean disqualification against such director to hold the post of director forever”.

Secretariat,  
Porvorim-Goa.  
Dated: 13-04-2023.

SANDIP JACQUES  
Secretary to the Government of Goa, Law  
Department (Legal Affairs).

**GOVERNMENT OF GOA**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

**Notification**

60/169/GOI/MOC/TS-I/RCS/1199

In exercise of the powers vested in me under sub-rule (2) of Rule 7 of the Goa Co-op. Societies Rules, 2003, I Manuel Barreto, Registrar of Co-operative Societies hereby notify the byelaws appended to this Notification as the **Model Byelaws** for the co-operative societies to be registered under section 8 of the Goa Co-operative Societies Act, 2001 and to be classified under Rule 8 of the aforesaid Rules as **Primary Agricultural Credit Societies (PACS)**. The proposed co-operative societies intending to get registered as PACS shall adopt these Model Byelaws as their First Byelaws.

All the existing Primary Agricultural Credit Societies (PACS)/Vividh Karyakari Seva Saunstha (VKSS) shall within a period of six months from the date of issue of this Notification, amend their Byelaws to be in conformity with these Model Byelaws and get the same registered with the concerned Registering Authority.

If any such society fails to bring its existing Byelaws in conformity with these Model Byelaws by carrying necessary amendments within the aforesaid time frame, the concerned Registering Authority shall initiate action in terms of section 12 of the aforesaid Act and register such amendment and issue to the society a copy thereof certifying that the Byelaws shall be deemed to have been duly amended with effect from the date of such registration and the same shall be binding on the society and its members subject to the appeal made to the Tribunal, if any.

Issued under my hand and seal of this office.

Manuel Barreto,  
Registrar of Co-op. Societies.

Panaji, 26th June, 2023.

## CHAPTER-I

### Identification of Co-operative Society

1. *Name* \_\_\_\_\_ Primary Multipurpose Co-operative Society Ltd.,
2. *Address : (Registered and Postal Address of the Society)* \_\_\_\_\_  
*(Location of Society)*  
*E-mail address*
3. *Area of operation :* The following Revenue village(s)/ Panchayat(s) will be in the area of operation of the Society;  
i)  
ii)  
iii)  
iv)

#### 4. *Definitions.—*

- (1) “Act” means the State Co-operative Act i.e. the Goa Co-operative Societies Act, 2001;
- (2) “Agriculture” means agriculture and allied activities;
- (3) “Area of operation” means the Geographical area (Revenue village (s)/Panchayat(s)) from which the Society is authorized to draw its membership as specified in the Byelaws;
- (4) “Board of Directors” means the board of Directors or the governing body of a society, to which the direction and control of the management of the affairs of a society is entrusted to;
- (5) “Branches” means Branches of the Society;
- (6) “Byelaws” means bye-laws prescribed under the Rules and registered under the Act and including registered amendments of such bye-laws;
- (7) “Chief Executive Officer” (CEO) means an individual, with whatever designation called, who subject to the superintendence, control and direction of the board of directors, has been entrusted with the management of the affairs of the society on full-time employed basis;
- (8) “Co-operative Tribunal” means the Co-operative Tribunal constituted under the Act;
- (9) “Delegate” means a member nominated by the Society to represent its interests in a federation or other organization;
- (10) “Director” means a member of the Board of Directors duly elected or co-opted or appointed or functional directors as provided under the Act and Rules;
- (11) “Employee” means the persons appointed on paid basis by the Board of Directors in order to run day-to-day operations of the Society;
- (12) “Farmer” means a person actively engaged in the economic and/or livelihood activity of growing crops and producing other primary agricultural commodities and shall include poultry and livestock rearers, fishers, beekeepers, pastrolists, non-corporate planters as well as persons engaged in various farming related occupations such as horticulture, floriculture, sericulture, vermiculture, and

agro-forestry. The term shall also include tribal families/persons engaged in shifting cultivation and in the collection, use and sale of timber and non-timber forest produce;

(13) “Financing Bank” means a cooperative bank, the objects of which includes the creation of funds to be lent to other co-operative societies;

(14) “Financial Year” means the period commencing from the 1st day of April of any year and ending with the 31st day of March of succeeding year;

(15) “General Body” in relation to a primary society, means all the members of the primary society and in relation to a federal society and apex society, means all the member societies duly represented by their delegates;

(16) “Government” means the Government of Goa;

(17) “Liability of a member” means, the extent of liability of every member and is limited to the Shares held by him towards contribution in the capital of the Society;

(18) “Member” means an individual or entities mentioned in the relevant provisions of the Act and joining in the application for the registration of a cooperative society which is subsequently registered, or duly admitted to membership of a society after registration and includes a joint member;

(19) “NABARD” means National Bank for Agriculture and Rural Development constituted by NABARD Act 1981;

(20) “Nominal Member” means a person admitted to membership as such after registration in accordance with the byelaws;

(21) “Office-bearer” means a President, Vice-President, Chairperson, Vice Chairperson, Secretary, Treasurer, of a Cooperative society and includes any other person to be elected by the board of the society;

(22) “Person” means any person as mentioned under the relevant provisions of the Act.

(23) “Chairman/Chairperson” means a person elected in accordance with the provisions of Act, Rules and Byelaws who shall be responsible for the overall development and progress of the Society and its members, the implementation of the policy decisions of the Committee and due observance by the Society of the provisions of the Act, Rules and Byelaws;

(24) “Functional Director” means a person appointed or co-opted as Director without voting right to the Board of Directors of the Society by virtue of his being an expert in the field of accounting, finance, management, banking, Information Technology, law, agriculture, cooperation, cooperative management or any other specialized field relating to the activities of the Society, who is willing to guide and advise in the affairs or business activities of the Society;

(25) “RBI” means Reserve Bank of India constituted by RBI Act 1934;

(26) “Registrar” means a person appointed under the relevant provisions of the Act and includes any other person on whom all or any of the powers of the Registrar under the Act are conferred;

(27) “Rules” means the Goa Co-operative Societies Rules, 2003.

(28) “Seal” means the General Seal of the Society with year of establishment;

(29) “Society” means a co-operative society registered or deemed to be registered under the

Act;

(30) “Sub Committee” means the Sub Committee constituted by the Board of Directors as per Byelaws for the purpose of special/particular assignment and for a specific period by whatever name is called;

(31) “Vice Chairperson” means a person elected in accordance with the provisions of Act, Rules and Byelaws who shall act as Chairperson in absence of the Chairperson of the Society;

## CHAPTER-II

### Objectives and Services

#### 5. *Objectives of the Society.*—

The Objectives of the Society shall be:

- (1) To encourage thrift, self help & co- -operative amongst its members.
- (2) To supply the quality of seeds to the members of the society who are involve in Agriculture and Horticulture activities etc.
- (3) To provide to its members timely and adequate Short and Medium term credit for development of backward and forward activities related to agriculture and its products, loan for vehicles for agricultural purpose like tractors etc., loan for consumption or medical purpose against collateral/ pledge financing like commodities/bonds/ /securities, et.,. while maintaining financial norms (like creditworthiness and for securing the given loan) in the area of operation through share capital, deposits and borrowings from any financial institutions approved/supported by or State Government and its organizations;
- (4) To provide long term loan as per the scheme of the Financing Bank/Agriculture & Rural Development Bank/District Central Cooperative Bank/State Cooperative Bank/ Financing Institutions of State and Central Government;
- (5) To promote and develop backward linkages (such as demonstration plots, irrigation facilities, manure, fertilizers, improved seeds/seed production, custom hiring centre, farm machineries/implements, insecticides, other inputs etc.); forward linkages (such as collection, grading, cleaning, packaging, branding and marketing, storage [godown and cold storage], processing, value chain [transport, logistics, refrigerated van, etc.]), for the agriculture produce & its products (such as field crops, fruits & vegetables, floriculture, dairy activities, fisheries/shrimp farming, poultry, beekeeping, sericulture, plantation, sheep, goat, rabbits, piggery and any other land/sea based agriculture related activities and their processing), by way of technical and financial support to its members in the area of operation of the Society;
- (6) To facilitate or make arrangements or to collaborate with any local bodies/ Governments/Departments/Universities/ Societies/Companies for achieving its objectives for the benefit of Society and its members;
- (7) To engage in service or business operations (like infrastructure development, community centre, hospital, education institutions, procurement of food grains, Fair Price Shop, or any Government scheme, Dealership/agency/Distributorship or supply of LPG/Petrol/Diesel/Green energy/ farm or house hold consumables and durables farm machineries, training of members for skill improvement, etc.) which may enhance the facilities and income of Society or its members;
- (8) To set up or arrange for Locker facilities to its members;

(9) To collect socio-economic, financial and business-related information of all members and non- members in the area of operation which may strengthen policy framework, development of agriculture or related business or developmental plan and is also beneficial to all the stakeholders in the area of operation;

(10) To demonstrate, promote and develop the latest technologies or extension activities related to agriculture and its allied activities for enhancing the income of the Society and its members;

(11) To educate its members & their families (particularly youth and women) and Management and staff about Cooperative Principles, values and actions which may promote social harmony and economic benefits for all the stakeholders in the area of operation by way of organizing training, exposure visits or capacity building programmes;

(12) To act as an agent or Bank Mitra/Business Correspondent/Business Facilitator for the Financial/Banking Institutions;

(13) To act as an agency for implementation of social security scheme for its members and to providemicro insurance/insurance;

(14) To focus on and encourage the inclusion of youth and women in the cooperative based activitiesin the area of operation;

(15) To provide community-based services in the fields of education (school, college), health (hospital, dispensary, clinical laboratory, ambulance service), tourism and environmental and sustainable development activities;

(16) To participate in Government Schemes for providing services through Direct Benefit Transfer(DBT) to beneficiaries in the area of operation;

(17) To act as a source of information/data centre to be used by the Government for various purposes;

(18) To act as a Common Service Centre for facilitating on-line/digital services in the area of operation;

(19) To undertake marketing and similar activities both inside and outside its area of operation forthe benefit of the members of the Society.

(20) To own land, buildings, godowns, processing units and other such necessary assets;

(21) To make awareness among the farmers about various schemes launched by Government from time-to-time and to encourage farmers to increase economic and farming activities by way of Government Aid.

(22) To provide platform/facilities to the members for export of their agriculture produces & products.

(23) To undertake contract and community farming;

(24) To undertake such other activities as are conducive and incidental to the attainment of the aboveobjects and as approved by the General Body for the benefit of the members and Society.

#### *6. Services of the Society.—*

The services or business facilities in which the Society can engage itself, keeping in view the aboveobjectives, are as follows:

- (1) Any activity related to backward & forward linkages of agricultural produce and its products to support its members;
- (2) Loan facilities as per agriculture production and its processing activities, household consumption-based requirement of members subject to necessary regulatory approval from the concerned authority;
- (3) Any asset creation or arrangements or setting up of subsidiaries which may be beneficial to the Society and its members for production, collection, processing and marketing & export of its product;
- (4) To engage in services or business operations like supply of consumer durables, etc;
- (5) To research, promote, demonstrate innovative technology and extension work (including soil and agri-products testing) and its allied activities;
- (6) Awareness creation, capacity building programmes, skill development, fairs and exhibitions or any extension related works;
- (7) Collaboration with Government Departments/Universities/Startups/Industries in public and private sector and its associations/multilateral agencies with necessary approval from the concerned Government, which is beneficial to the Society and its members;
- (8) To provide services in online mode to the extent possible. To maintain its own website;
- (9) Other business or financial support necessary and required to fulfill the objectives.

### CHAPTER-III

#### **Membership**

##### *7. Membership.—*

**TYPES OF MEMBERSHIP:** The Society shall have two types of membership or types of membership as provided by the Act/Rules.

**“A”-CLASS MEMBERS:** ‘A’ class members are the shareholders of the Society who can exercise all the membership rights as provided in the Byelaws.

**“B”-CLASS MEMBERS:** ‘B’ class members are nominal members of the Society.

##### **(1) Eligibility for ‘A’ Class Membership:**

The following persons, subject to fulfilment of the eligibility condition, shall be A-Class Members:

- a) The promoters at the time of registration of Society;
- b) An Individual who,
  - i) is competent to contract under the provision of section 11 of the Indian Contract Act, 1872 (above 18 years of age, having a sound mind and not debarred by any Law) and resides in the area of operation of the society.
  - ii) possesses agricultural land or land for allied agricultural activities or rearing domestic cattle in the area of operation of the Society;
  - iii) is not a member of any other PACS in any other Panchayat/Village; (If there is no PACS in the Panchayat/ Village, the members can avail benefits of the nearby PACS after approval of the Registrar)



c) A firm, company or any other body corporate constituted under any Law for time being in force, society registered under Societies Registration Act, 1860, a cooperative society registered under the Act, a Public Trust registered under any Law for time being in force for registration of such Trusts and any Self Help Group formed by women for mutual assistance.

d) State Government or any other Government Body;

(2) Eligibility and Other Conditions for 'B'- Class Membership:

a) A person who desires to have a business relationship with Society shall be admitted as nominal member by payment of admission fee of Rs.10/- which is non-refundable and shall be credited to Reserve Fund of the Society.

b) Self Help Groups/Joint Liability Groups/Farmers Interest Groups, Tenant farmers, share croppers, oral lessees or users of land, agricultural labourers, micro entrepreneurs, rural artisans and persons involved in other allied activities shall be admitted as nominal members of the Society.

c) Any organization registered under any Act in India (or abroad) shall be admitted as nominal member for business purpose only.

d) Nominal Members shall have no right to attend any meeting, or to vote in the affairs of the Society and will not be entitled for dividend from the Society.

e) Nominal members cannot contest in election for the member of the Board of Directors in the Society.

f) A Nominal member who is indebted to the Society either in his personal capacity or as surety or guarantor shall continue to be such member so long as the liability to the Society has not been fully discharged.

g) No share certificate shall be issued to nominal members but separate Register shall be maintained in the Society, which shall contain his signature and full address as proof of his membership.

(3) Ineligibility or disqualification of Members:

A person shall not be eligible for admission or continuing as member of the Society, and shall cease to be member, if he:

a) has been sentenced for an offence involving moral turpitude, such sentence not having been reversed;

b) has been convicted for any other offence by a Court of Law and sentenced to imprisonment for three months or more unless a period of 5 years has elapsed since his release;

c) is adjudicated as bankrupt or insolvent;

d) has been expelled by the Society or by any other Co-operative Society within a period of 2 years from the date of such expulsion;

e) he has been disqualified forever in terms provisions of the Act;

f) has defaulted in payment of any dues including contributions, subscriptions, if any, as decided by the Board of Directors of the Society from time to time and has not made the payment within 30 days after receiving the notice of payment;

g) is of unsound mind;

- h) is in the business of providing loans;
- i) is a member of another cooperative Society which is providing similar services;
- j) is a defaulter of any bank/financial institution/Society;
- k) has not availed for three years in the preceding period of five years the service of a society to a minimum criteria as specified in the Act, Rules and/or bye-laws of the society;
- l) possesses any other disqualification as per the provisions of the Act/Rules.

(4) Procedure for Membership:

a) Any person who is desirous of becoming a member of the Society and is eligible as per the Byelaws, may obtain an application form at a prescribed fee and may submit the duly filled application form to the Chief Executive Officer (CEO) of the Society.

b) KYC is mandatory for adding new members in the Society. Registration can also be done online.

c) The CEO shall place the application form before the Board of Directors for final decision who shall decide within a maximum period of three months from the date of receipt of application.

d) Where a person is refused admission as a member of a society, the decision, with the reason therefore, shall be communicated to that person within fifteen days of the date of the decision, or within three months from the date of the application for admission, whichever is earlier.

e) The CEO shall inform the applicant of the decision of the Board of Directors within 15 days of the Board meeting and if admitted, ask him to deposit the admission fee and share money along with necessary documents as specified by the Board of Directors, like identity residence/land holding proof, resolution of informal group/ other cooperative Society etc. on submission of which the applicant shall be admitted as member of the Society.

f) Appeal against denial of membership shall be filed within two months of the date of communication of refusal or deemed refusal before the Registrar and the decision of the Registrar will be final.

g) Every individual shall subscribe at least five shares (Rs. 100/- each share) amounting to Rs. 500/- of the Society to become an A-Class Member. The member shall also have to pay an admission fee of Rs. 10/- at the time of admission, which shall be non-refundable.

h) The admitted members should be educated about cooperative values, principles, their rights and philosophy and the services/facilities and benefits available in the Society.

(5) Shares Subscription by the Members:

a) Maximum shareholding by a member except Government shall be limited to 1/5th of the total share capital of the Society.

b) Every Individual to whom shares are allotted shall be entitled to receive share certificate with distinct number specifying therein number of shares allotted to him and amount paid by him.

c) Every share certificate shall be signed by the Chairman and Chief Executive Officer or any other officer authorized by the Board of Directors of the Society.

d) The Society shall maintain a Register of shares, in prescribed form showing record of shares issued/transferred to its members from time to time and amount of share capital available of each member with the Society.

e) The Society shall have the absolute right to set off the linking share amount and the dividend earned on it towards the respective loans or any other dues recoverable from the member. This doctrine shall also apply to past members and the deceased members.

f) The Society shall have the absolute right to utilize the dividend earned for strengthening the capital base of the Society.

g) The rate of dividend, to be declared by the Society, shall be decided in the General Body Meeting.

(6) Rights of Members:

1. 'A' Class Member: Every 'A' class member shall have the following rights:

a) To attend, participate and vote in General Body Meeting of the Society;

b) To receive a copy of the annual report and accounts;

c) to elect Directors;

d) to contest as a Director in the Board, if eligible, provided that he has been a member of the Society for a minimum period of as specified under the Act;

e) to avail all services/facilities or infrastructural support rendered by the Society;

f) to receive dividend as share in profit earned by the Society on his subscribed share capital provided that the dividend out of Dairy and Fishery activities of the Society shall be redistributed only to the cattle holder and fishery holder members respectively and all other dividend of the Society shall be distributed to the farmer members;

g) to take loan or avail facilities of the Society, on such conditions as may be laid by the Board of Directors or General Body from time to time;

h) to inspect own accounts in the Society free of cost and to obtain a copy of the same by payment of a fee of Rs. 2/- per page;

i) to inspect annual reports, audited statements of accounts, Audit report, Inspection report and compliance report;

j) Every member shall be entitled to inspect, free of cost, at the society's office during office hours, or at any time fixed for the purpose by the society, the bye-laws, the last three years audited annual financial statements, audit report and audit rectification report and those portions of the minutes of general meetings and Board meetings and books and records relevant to his transactions with the society. The society shall furnish to a member, on request in writing and on payment of such fees as may be specified in the bye-laws, a copy of any of the documents mentioned in the foregoing sub-section within one month from the date of payment of such fees;

k) to get the copy up-to-date Byelaws of the Society;

l) to inspect copies of any inquiry or special audit report; and

m) to avail voting right in the Society, subject to transacting the minimum services as decided by the General Body of the Society in accordance with the Act and Rules.

2. “B” CLASS Members- Nominal Members: Every nominal member shall have the following rights:

- a) To receive non-farm sector loan and other non-credit facilities rendered by Society on the terms and conditions decided by the Society;
- b) To provide facilities owned by them which may be beneficial for Society and its members on mutually decided terms and conditions within or outside the area of the operation of the Society.

(7) Duties of Member:

- a) Every applicant before being admitted to the membership of the Society shall be bound by the Byelaws of the Society, Acts and Rules.
- b) A member who is already a member by reason of having joined the application for Registration is required to sign such declaration within one month of the Registration of the Society.
- c) No member shall exercise any right of membership until he has paid the admission fee and the full value of shares subscribed by him.

(8) Liability of Members:

The ‘A’ class members of the Society shall, in the event of liquidation/dissolution, be jointly and severally liable to contribute towards deficit in the assets, limited to the extent of share capital subscribed or paid by him.

(9) Withdrawal of Membership and Share Capital:

Membership can be withdrawn only after adoption of resolution in a meeting of Board of Directors. All such resolutions will be placed before the General Body for information. If the member has paid all the dues to the Society and cleared liability as sureties, if any, in full, he can withdraw his membership, provided that a member is required to give three month notice to the Board of Directors and give a written request, explaining his reasons for withdrawal. Withdrawal/Cessation of membership does not absolve the member from any financial or other liabilities he has as a member.

(10) Expulsion of Member: A society may, by resolution passed by a majority of not less than three-fourths of the members entitled to vote who are present at a general meeting held for the purpose, expel a member for acts which are detrimental to the interest or proper working of the society:

Provided that, no such resolution shall be valid, unless the member concerned is given an opportunity of representing his case to the general body. If the member is aggrieved by the decision of the society expelling him from its membership, he may appeal to the Registrar within two months of the date of the communication of such decision if:-

- a) He has acted against the interest of the Society; or
- b) His continuance as a member is detrimental or prejudicial to the functioning of the Society;

No members of the society who has been expelled from the society shall be eligible for the re-admission as a member of that society, for a period of one year from the date of such expulsion.

Appeal against the expulsion can be filed as per the provisions of the Act/Rules.

(11) Nomination by Member: A member may nominate a person as nominee, in whose favour the Society shall dispose of the share or interest of such member in the event of his death. In case no nominee is designated, nominee will be as per extant succession law.

#### CHAPTER -IV

#### Capital and Funds

##### 8. *Funds and Resources:—*

The Society shall ordinarily obtain funds from the following sources:

1. Admission/Entrance fee
2. Share Capital
3. Borrowings
4. Deposits
5. Reserve and Surplus
6. Grants and subsidies
7. Donations
8. Income from business activities

##### (i) *Admission/Entrance Fee.—*

The Society shall collect admission/ entrance fee of Rs. 10/- from both 'A' class and 'B' class members. The admission fee is non-refundable.

##### (ii) *Share Capital.—*

a) The authorized share capital of the Society shall be Rs. \_\_\_\_\_ consisting of \_\_\_\_\_ shares of Rs. \_\_\_\_\_ each.

b) Each share shall be valued at Rs.100. The total value of shares shall be paid in lump sum on its allotment to the members.

c) The dividend on share capital held by the members shall be distributed to them as decided in the General Body subject to maximum ceiling prescribed in the Act.

d) A member may withdraw his share capital only on withdrawal of membership from the Society. In the event of his death, the share capital amount shall be given to his nominee after settling dues to the Society, if any, provided that where the nominee applies for membership, and upon his/her admission, such amount shall be transferred to the share capital account of the nominee in accordance with procedure laid down by the Board of Directors in this regard.

e) The maximum dividend payable on shares in any year shall not exceed the limit as specified in the Act.

##### (iii) *Borrowings and Maximum Borrowing Power of Society.—*

The Society should borrow funds from Apex Cooperative Bank and other banks and also from its members by way of Deposits. The maximum outstanding borrowings and deposits shall not at any time exceed 10 times of the sum of paid up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any, of the society or such a limit as may be prescribed in the Act:

Provided that, with prior written approval of the Registrar, the society may enhance the limit of borrowings upto twenty-five times of its paid-up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any or such a limit as may be prescribed in the

Act.

(iv) *Deposits.*—

The Society shall accept deposit from its members only and interest rate of deposits shall not be more than 2% over the corresponding deposit interest rate of Apex Bank. The Society shall formulate separate Deposit Rules and schemes with approval of the Board of Directors.

(v) *Loans and Advances.*—

The applications for loans shall be placed before the Board of Directors for sanction. The Society shall frame separate loan policy/rules for different types of loans, rate of interest to be charged, requisite security/collateral and other terms and conditions which shall be approved by the Board of Directors. Any rejection of loan would be communicated to individual member within a period 60 days from date of such rejection. All matters of rejection shall also be placed before the General Body for information.

(vi) *Reserve and Surplus.*—

The Society shall appropriate its net surplus in accordance with the provisions of the Act. However, the Society can utilize upto 25% of its reserves and surplus in the business with the approval of the General Body and prior permission of the Registrar.

(vii) *Grants and Subsidies.*—

The Society can receive grants and subsidies from Government and other agencies.

(viii) *Donation.*— The Society can receive donation from its members/Government and other agency for specific purposes.

## CHAPTER V

### Management of Society

9. *General Body.*— (1) Subject to provisions of the Act & Rules, the final authority in the Society shall vest in the General Body. The General Body of the Society shall consist of the following:

- a) All 'A' class members/shareholders of the Society;
- b) Nominees of State Government;

(2) Without prejudice to the other provisions of the Byelaws, the General Body shall have the following powers and duties:-

- a) Election and removal of the Director/s and/or Board of Directors in accordance with the procedures laid down in the Act, Rules and Byelaws and guidelines/ directions issued by Registrar from time to time;
- b) Consideration of the annual report of the Society, prepared and presented by the Board;
- c) Consideration of statutory audit report and compliance thereof and audited statement of accounts;
- d) Approval of Annual budget;
- e) Appointment of statutory auditor as per the provisions of the Act.
- f) Consideration of report of Inspection and Enquiry, made in accordance with provisions of Act, Rules and Byelaws, if any;
- g) Consideration of matter relating to loans and advances given to the Directors and their relatives and action to be taken for recovery thereof in case of default;

- h) Appropriation of net surplus;
- i) Creation of specific reserve and other funds and reviewing the actual deployment of other funds;
- j) Amendment of Byelaws, if any;
- k) Expulsion of member, if any;
- l) Approval of long-term perspective plan and annual operational plan;
- m) Transaction of any other business with the permission of the Chairman/Chairperson of the General Body Meeting.

(3) The General Body shall meet from time to time for transaction of business and such meetings shall be called the General Body Meetings and shall be of three kinds.

a) Annual General Body Meeting

The Annual General Body meeting shall be held within 6 months of closure of the financial year.

b) Special General Body Meeting

A Special General Body meeting may be called at any time in accordance with the provisions of the Act and Rules.

(4) The General Body Meeting may be called by the Board or by Chief Executive Officer of the Society under the directions of the Board.

(5) At least 14 clear days' notice in case of Annual General Body Meeting and 7 clear days' notice in case of Special General Body Meeting shall be given to all members specifying the date, place, time and agenda of General Body Meeting. The notice of a General Body Meeting may be given in one or more of the following modes:

- a) Affixing a copy of the notice at the Society's office or at some conspicuous place in the area of operation of the Society;
- b) Circulation of the notice book and getting signatures of members on it;
- c) Post;
- d) Publishing in any local/daily news paper having wide circulation and advertisements through such other electronic means having wide popularity in public.

(6) The quorum for the General Body Meeting shall be one-fourth of the total number of the members or 50 members, whichever is less, or as provided under the Act & Rules.

If the General body (other than requisitioned) cannot be held for want of quorum, it shall be adjourned to a later time on the same day as many have been specified in the notice calling the meeting or to a subsequent date not earlier than seven days but not later than 30 days and at such adjourned meeting the business on the agenda of the original meeting shall be transacted whether there is quorum or not.

(7) If the meeting has been called on the requisition of the members and the quorum is not complete, the meeting shall be adjourned and no further General Body Meeting shall be convened on the strength of that requisition.

(8) The Chairman/Chairperson or in his absence the Vice Chairman / Vice Chairperson shall preside over meetings of the General Body. When both of them are absent, the members present shall elect a President for the meeting.

(9) Every member of the General Body shall have one vote. Voting by proxies shall not be allowed at the General Body. All questions shall be decided by the majority of votes of the members present and voting. When the votes are equal, the Chairman of the General Body shall

have additional casting vote.

(10) All business discussed or decided at a General Body Meeting shall be recorded in the minute book and shall be signed by the President of the meeting and CEO/Secretary of the Society.

9. Board of Director.—

(1) There shall be a Board of Directors of the Society to manage its affairs and it shall be constituted by election from amongst members of the Society or as laid down in the Cooperative Act and Rules of the State. There shall be minimum 5/7/9/11/13/15/17/19/21 members in the Board of Directors (strike out whichever is not applicable).

(2) No person shall be eligible for election as a member of the Board of Directors of the Society if he:

- (a) Is below 21 years of age; or
- (b) Does not fulfill the eligibility criteria prescribed under the Act.
- (c) Is a paid employee of the Society; or
- (d) Is convicted of any offence involving dishonesty or moral turpitude; or
- (e) Has applied for insolvency or is declared insolvent; or
- (f) Is of unsound mind; or
- (g) Is in default of the payment of any dues to any Society; or
- (h) Holds an office of profit under the Society; or
- (i) Is in arrears of shares; or
- (j) Is indebted to Society beyond his maximum credit limit; or
- (k) Has not been a voting member of the Society for at least three years immediately preceding the date of election; or
- (l) Has at anytime lost the right to vote as a member or to continue as member as specified in the Byelaws; or
- (m) Has incurred any other disqualification for being or continuing as a Director as specified in the Act, Rules and Byelaws.

(3) Reservation shall be provided for 2 women and 1 Scheduled Castes or Scheduled Tribes member in the Board as provided under the Act.

(4) The term of office of the Board of Directors and its office bearers shall be 5 years from the date of election.

(5) The Board shall take necessary steps as per the provisions of the Act and Rules to conduct election before expiry of the 5 year term.

(6) At least seven clear days' notice is required for convening the Board of Directors meetings.

(7) The Society shall conduct elections to the Board of Directors in accordance with the provisions of the Act and Rules.

(8) The Board shall meet at least once in three months for monitoring the transaction of business of the Society.

(9) A Board meeting shall also be convened on the requisition of a majority of Board members within 7 days of the receipt of such a requisition. The requisition shall be addressed to the Chief Executive Officer/ Secretary and shall state the need for the meeting and the proposed agenda.



(10) The Board of Directors may decide to induct/co-opt maximum up to 2 Functional Directors having experience and expertise in the field of Agriculture and allied activities, Food Technology, Banking, Co-operation, Management, Legal, Information Technology, etc. in the Board for proper guidance and advice. The Functional Directors shall be members of the Board and such members shall be excluded for the purpose of counting the total number of Directors specified in the Act. The Functional Directors shall have no voting right.

(11) In addition to disqualification as per the provisions of the Acts and Rules, a member of the Board shall be disqualified or cease to hold office if he;

- a) ceases to be a share-holder of the Society; or
- b) has applied for insolvency or is declared insolvent; or
- c) is convicted of any offence for dishonesty or moral turpitude; or
- d) holds any office or place of profit under the Society or receives any honorarium; or
- e) resigns and his resignation is accepted by the Board; or
- f) absents himself from three consecutive meetings of the Board of Directors without permission of the Board; or
- g) defaults in the payment of any dues to any Society; or
- h) becomes a paid employee of the Society or Financing Bank or Government or any local body; or
- i) fails to pay any arrear of shares; or
- j) incurs debt from the Society in excess or beyond his maximum credit limit; or
- k) is presently engaged directly or indirectly in any private business, trade or profession of any description which is similar to the business carried on by the Society; or
- l) has been penalized for offences under the Act & Rules; or
- m) has lost the right to vote as member under the Act/Rules/Byelaws; or
- n) has at any time been expelled from Society or any other Society within two years.

(12) A Director of the Board shall also cease to hold office or become ineligible to contest for election or co-option as a Director of the Board if, on an enquiry and Certification by the Registrar as per the Act, he is found:-

- a) guilty of misuse of his position or property of the Society for his personal gain or guilty for misappropriation and/or mismanagement of the society's funds;
- b) responsible for making any appointment to any post in the Society in contravention of the relevant service Rules and regulations;
- c) responsible for wilfully or knowingly sanctioning benami/bogus loans.

(13) The office bearers i.e. Chairman//Chairperson/Vice Chairman/ViceChairperson/Secretary/Treasurer, as the case may be, shall be elected as per the provisions of the Act and Rules.

(14) The quorum of the Board meeting shall be maintained by attendance of minimum 51% of total number of members of the Board. Chairman/Chairperson or the Vice Chairman /Vice Chairperson or in his absence a member elected by those present in meeting shall preside over the Board Meeting. Unless otherwise provided by these Byelaws, all matters shall be decided by a simple majority of votes in the Board meeting. Each member shall have one vote. In case of equality of votes, the Chairman/Chairperson shall have additional casting vote.

(15) The Board shall exercise all the powers and discharge all the duties of the Society subject to superintendence and control of General Body, except those specifically reserved for

General Body subject to any regulations or restrictions duly laid down by the Society in General Body Meeting or in the Byelaws. In particular, the Board of Directors shall have the following powers and duties:

- i) to act, in all their transactions as per the relevant provisions under the Act/Rules/Byelaws;
- ii) to maintain true and accurate accounts in respect of all money received and expenditure made and all stock bought and sold by the Society;
- iii) to prepare a true account of the assets and liabilities of the Society;
- iv) to prepare an annual report on working of the Society, an annual statement of accounts including Balance Sheet, profit and loss account and trading account for submission to the Annual General Body Meeting;
- v) to prepare statement of accounts required for Audit and to place those along with relevant vouchers and other related papers before the Auditor;
- vi) to examine the accounts, sanction contingent expenditure and ensure maintenance of the prescribed registers;
- vii) to consider the Inspection Report of the Registrar and the Financing Bank and take necessary action and ensure submission of compliance report to the relevant Authority;
- viii) to admit new members and allot shares;
- ix) to give directions to the Chief Executive Officer/Secretary to convene General Body Meetings in accordance with the Byelaws;
- x) to fix the maximum borrowing power of Society in consistence with these Byelaws/Rules/Act;
- xi) to fix the maximum credit limit for each member provided that such limit shall not be more than that laid down by the Registrar from time to time;
- xii) to contract loans subject to any restriction imposed by the General Body;
- xiii) to sanction and advance loans to members according to terms and conditions as laid down by the General Body from time to time and to arrange and ensure timely recovery of loans and interest from the members;
- xiv) to accept deposits on such terms and conditions as laid down by the General Body from time to time and to arrange for the repayments thereof;
- xv) to decide the terms of the purchase and sale of agricultural implements, seeds, manure, household requirements and other requirements connected with agricultural production and to arrange the sale, marketing and storage of agricultural produce of its members;
- xvi) to monitor that loans are applied for the purpose for which they are sanctioned;
- xvii) to assist in the inspections of the Books and Accounts and audit by any person authorized to do so;
- xviii) to create and appoint, from time to time, different categories of employees to assist the Society in performance of its duties and discharge of its functions. The qualification and condition of service of Officers and other employees shall be decided as per Human Resources Policy or Service Rules of the Society as approved by the Board of Directors;
- xix) to engage skilled manpower/consultants on hire basis;
- xx) to frame subsidiary rules for the conduct of the business of the Society consistent with the Byelaws like Loan Policy, Deposit Policy, Staff Service Rules, etc.;
- xxi) to take disciplinary action against employees in accordance with the Service Rules framed and approved by the Registrar from time to time. An employee aggrieved by such action

shall have the right to appeal within 20 days of the communication of such order to the Appropriate Authority;

xxii) to ask the employees to furnish securities as may be prescribed from time to time by the Registrar and also to arrange verification and safe custody of the security deeds;

xxiii) to authorize any member, or officer or employee of the Society or any other person specially authorized, to institute, conduct, defend, compromise, refer to arbitration or abandon legal proceeding by or against the Society or Board or officer or employees concerning the affairs of the Society;

xxiv) to acquire on behalf of the Society, shares in other Co-operative societies;

xxv) to arrange for the safe custody of books and record, cash, equipment, goods and stocks of the Society and to fix specific responsibilities of the employees in this behalf;

xxvi) to decide the terms on which farm machinery, etc. maintained for common use is to be provided to the members for custom hiring services;

xxvii) to accept the resignation of the Board members and in case of acceptance to arrange to fill the resultant vacancy through co-option or election for the remaining period of its term in accordance with the procedure laid down in the Act, Rules and Byelaws;

xxviii) to invest the surplus funds of the Society in accordance with the Act and Rules framed thereunder;

xxix) to purchase, sell, hire or otherwise acquire or dispose of property on behalf of the Society;

xxx) To nominate delegates to represent the Society in other forums and organizations;

xxxi) to carry on the business of the Society as decided and entrusted by the General Body of Society.

(16) The Board of Directors may constitute sub-committees such as Village Committee, Finance and Audit Committee, Recruitment/ Selection/Appointment Committee, Youth/ Women Committee, Business/Trade Promotion and Entrepreneurship/Industrialization Committee, Sustainable/ Community Development Committee, etc., as per the business activities and requirement of the Society and also determine their powers and functions. The fee and allowances to be paid to the members of the committee shall be such as may be determined by the Board. All the decisions/ resolutions taken in the sub-committee are suggestive/recommendatory in nature and will only be acted upon after approval in the Board of Directors Meeting.

(17) In the conduct of the affairs of the Society, the Board of Directors shall exercise prudence and due diligence and shall be responsible for any loss sustained through acts contrary to the Act/Rules/Byelaws and the stated objectives of the Society.

(18) All business discussed or decided at a meeting of the Board of Directors shall be recorded in a minute book which shall be signed by the Chairman of the meeting, members of the Board present and the CEO within the time frame given in the Act/Rules/ Byelaws.

(19) The services of the Board shall be honorary or gratuitous. The Directors shall be paid such sitting fee, DA or T.A., as may be decided upon by the Board and approved in the General Body of the Society.

10. *Chairman/Chairperson and his powers.*— (1) The Chairman/Chairperson shall be elected from among the elected/appointed members of Board of Directors in terms of Act and Rules.

(2) He/she shall exercise general control and supervision over the administration, business, and functions of the Society on behalf of the Board.

(3) He/she shall exercise the powers delegated to him/her by the Board and may, subject to approval of the Board or in an emergency, delegate any of his powers and duties to the Vice Chairman/Chairperson or in his absence, to any Director for specified period and may withdraw

any powers so delegated.

(4) He/she shall have power to call for any record of the Society or any report from CEO to satisfy himself that the affairs of the Society are being managed in accordance with the provisions of the Act and Rules.

(5) He/she shall not act in contravention of any order given or decision taken by the Board in its meeting.

(6) He/she shall preside over the meetings of the General Body and the Board of Directors. The Chairman/Chairperson shall exercise his casting vote only when there is an equality of votes.

11. *Chief Executive Officer/Secretary-Duties and Responsibility.*— (1) The Chief Executive Officer, by whatever name may be called, shall be appointed by the Board of Directors to look after day-to-day affairs and administration of the Society as per the Act/Rules/Byelaws. He should possess the necessary educational qualification, experience and training as decided in the Staff Service Rules of Society by the Board of Director.

(2) The Chief Executive Officer shall discharge the following duties and responsibilities:

a) To convene, as per direction of the Board, General Body and Board of Directors meeting in time;

b) To remain present in all meetings of Board and General Body and produce all relevant papers, document required at such meetings and sign along with the President, the minutes of such meetings;

c) To record the proceedings in the minute book and make all entries transacted in the meetings;

d) To make payment and receive all money on behalf of the Society and issue receipt as per the direction of the Board;

e) To maintain and keep all books of accounts and registers in accordance with rules;

f) To operate Bank Account subject to such conditions as the Board may direct;

g) To prepare statement of demand, collection balance regarding loans and advances;

h) To prepare receipts, vouchers etc. for the financial transactions of the Society;

i) To correspond on behalf of the Society and supply necessary information to members;

j) To maintain control over the subordinate staff of the Society;

k) To sign cheques and documents along with President in accordance with provisions of the Byelaws;

l) To spend money for the Society in accordance with the sanction limit provided by the Board;

m) To act as per the directions of the Board;

n) To ensure that the cash balance in the Head Office and Branches are kept in the safe with double lock system;

o) To keep records of movable goods for trading, implements, and products under his custody or other Officer's custody as nominated by the Board of Directors;

p) To enter into any agreement for the Society with the permission of the Board;

q) To execute equitable mortgage/ English mortgage with the loanees and release it after closing the loans;

r) To perform/execute any job or assignment as per the direction of the Board as may be specified in the bye-laws or the Service Rules, as the case may be;

- s) To run day-to-day operation.

## CHAPTER-VI

### **Internal Control**

#### *12. Maintenance of Books and Accounts and Registers.—*

- (1) The following registers and books shall be maintained by the Society:
  - A) Books related to financial statements
    - a) Cash book
    - b) Bank book
    - c) Day book
    - d) General ledger
    - e) Subsidiary ledger
    - f) Share capital ledger
    - g) Deposit ledger – Saving Bank, Fixed Deposits, Recurring Deposits, Reinvestment Deposits, Pigmy Deposit
    - h) Borrowing ledger–Short Term, Medium Term
    - i) Member loan ledger–Short Term, Medium Term (Agriculture and Non- -farm)
    - j) Sundry creditor ledger
    - k) Furniture, fixture and office equipment register
    - l) Land and building register
    - m) Depreciation chart register
    - n) Stock register
    - o) Purchase register
    - p) Sales register
    - q) Safe deposit locker operation register
    - r) Gold loan ledger
    - s) Sundry Debtors ledger
    - t) Suspense asset ledger
    - u) Suspense liability ledger
    - v) Dividend register
    - w) Individual Deposit Ledger
    - x) Individual Loan Ledger
    - y) Individual Creditors Ledger
    - z) Individual Debtors Ledger
  - B) Books not related to Financial Statement
    - a) Copy of the Society Byelaws

- b) Act and Rules of the State with up-to-date amendments incorporated
- c) Copies of other laws and regulations of the business undertaken by Society
- d) Membership register in form prescribed under the Act/Rules
- e) Up-to-date register and list of all members with voting right for the current year prepared within 30 days of closure of financial year
- f) Register showing member wise patronage of various services provided by the Society
- g) Minute books (AGM/SGM/Board meetings)
- h) Account opened and closed register
- i) Due debt register for maturity of term deposits
- j) Monthly interest payment register
- k) Insurance policy and renewal register
- l) Gold stock register
- m) Register for acknowledgement of debt
- n) Balancing register
- o) Inoperative deposit account register
- p) Borrowing due date register
- q) Investment and maturity register
- r) Pledged stock register
- s) Suits filed register
- t) Bank register
- u) Overdue/NPA register
- v) Copies of the audit report, inquiry report or inspection report and compliance thereon
- w) Members Land record register
- x) Staff attendance register
- y) Staff service rules

(2) The books, records and registers of the Society shall be kept in the custody of the Chief Executive Officer/Secretary or such other Officer as the Board may authorize in the absence of CEO.

(3) In the absence of CEO, the Board shall specify the officer of the Society who shall:

- a) Maintain books of accounts;
- b) Keep custody of cash and stores;
- c) Keep other books and registers; and
- d) Prepare returns and financial statement;

Provided that a person assigned with keeping of accounts shall not be in charge of cash.

(4) The books and accounts and other records shall be open for perusal by any members of Board of Directors during business hours of Society.

(5) Copies of the Act & Rules of the State, the Byelaws, minute book pertaining to general body meeting, report and compliance thereon of Audit, Inquiry or Inspection, voter list shall be made available to any member during business hours at a fee to be decided by the Board of Directors in terms of the relevant provisions of the Act.

(6) The Society shall maintain such accounts and other matters related to accounts in such form and manner as may be directed by the authority competent to do so under the Cooperative Societies Act/Rules.

(7) The Society shall prepare and submit such returns and statements as are mandatory as per the Act and as the concerned Authority may require from time to time.

(8) The Society shall use the Common Accounting System as is being implemented through computerization of PACS project, designed by NABARD.

**13. Audit of the Society.**— (1) The Books of accounts and records of the Society shall be audited in terms of relevant provisions of the Act and by the Auditor appointed for the purpose by the General Body of Society from panel of Auditors constituted by the Registrar.

(2) During every Annual General Body Meeting, the society shall appoint the statutory auditor to cause the audit of the succeeding year.

(3) The Society shall prepare the statement of account required for audit and place the same before the Auditor or Audit firm as the case may be, after signing the Balance sheet and Profit & Loss Account by President and the Chief Executive Officer of the Society within 45 days of the close of each year in order to facilitate complete audit. The Auditor shall complete the audit within 6 months of close of financial year and audit report shall be submitted to the Registrar so as to enable the General Body of the society to approve the same or otherwise as per the statutory mandate.

(4) The Board of Directors or Registrar may appoint a Special Auditor/Internal Auditor based on the turnover or volume of business of the Society. The Internal Auditor may be from amongst staff or may be outsourced for regular internal control and monitoring of funds and accounts management of the Society. (5) The Society shall pay such audit fee as may be assessed from time to time by the Authority competent to do so.

## CHAPTER-VII

### Change of Structure of Society

**14. Change of Liability, Transfer of Assets and Liabilities, Division, Amalgamation.**— (1) The Society may, by a resolution in its General Body,

- a) decide to amend its Byelaws to change the form or the extent of its liability;
- b) decide to transfer its assets and liabilities, in whole or in part, to any other co-operative Society which agrees to such transfer by a resolution of its General Body;
- c) divide itself into two or more cooperative societies;
- d) merge itself with other similar co-operative Society.

(2) Any two or more Societies may, by a resolution of their respective general bodies, decide to amalgamate themselves and form a new Society.

(3) Every resolution of the Society except for expulsion of a member from the Society shall be passed at its General Body Meeting by 2/3rd of members present and voting and such resolution shall contain all particulars of the liability, transfer, division, and amalgamation as the case may be.

(4) The Society shall give notice in writing together with a copy of the resolution to all its members and federations to which it is affiliated, and creditors who may give their consent. Notwithstanding any byelaw or contract to the contrary, any member, federation, or creditor not consenting to the resolution shall, during a period of one month from the date of service of the notice have the option of withdrawing their shares, deposits, loans or services, as the case may be.

(5) Any member, federation, or creditor who or which does not exercise within the specified period the right under the Act shall be deemed to have consented to the resolution.

(6) A resolution passed by the Society shall not take effect until,

a) (i) The members, federations, and creditors have consented or are deemed to have consented to the resolution under the Act and Rules, or

(ii) All claims of the members, federations, and creditors who have exercised the option referred to under the Act or Rules within the period specified therein have been met in full or otherwise satisfied; and

b) (i) In the case of change of liability, amendment of the Byelaws of the Society concerned is registered or is deemed to have been registered; or

(ii) In the case of division or amalgamation, certificate of registration of the Society or Societies is issued by the Registrar of Co-operative Societies.

(7) When a resolution passed by the Society takes effect, the resolution shall be a sufficient conveyance to vest the assets and liabilities in the transferee.

(8) The registration of the Society shall stand cancelled and the Society shall be deemed to have been dissolved and shall cease to exist:

a) When the whole of the assets and liabilities of such Society are transferred to another Society; or

b) When such Society divides itself into two or more Societies.

(9) Where two or more Societies are amalgamated to form a new Society, the registration of the Societies so amalgamated shall stand cancelled and they shall be deemed to have been dissolved and shall cease to exist.

*15. Promotion of Subsidiary Organisation.*— (1) The Society may, by a resolution passed at General Body Meeting by a majority of members present and voting, promote subsidiary organizations such as FPO (Farmer Producer Organization) with 100% funding from Society for the furtherance of its stated objectives, and such organizations may be registered under any law for the time being in force, as approved by the General Body.

(2) The Society, may invest, by way of 100% subscription in the aggregate paid-up share capital and reserves in the subsidiary organisation.

(3) Any subsidiary organization created shall exist for only as long as the General Body of the Society deems its existence necessary.

(4) The subsidiary organization can be dissolved or liquidated in following manners:

a. After approval of 2/3rd members voting in its favour with at least 50% members present in the General Body, or

b. Direction of Registrar for winding up of the subsidiary organization in the interest of the members or public at large.

(5) The annual reports and accounts of any such subsidiary organization shall be placed every year before the General Body Meeting of the Society.

(6) The Society shall maintain a register containing particulars of all the investments, showing the names of the societies/ companies in which shares have been acquired, number and value of shares; the date of acquisition; and the manner and price at which any of the shares have been subsequently disposed of.

(7) The register referred to in sub-section (6) shall be kept at the registered office of the Society and the same shall be open to inspection by any Member who may take extracts there from.

## CHAPTER-VIII



### **Dispute of Society**

16. *Dispute Settlement Procedure.*— Any dispute touching the constitution, business and management of the Society arising between the members, past members and deceased members of the Society or other persons shall be settled in accordance with the relevant provisions of the Act, and the Rules framed there under and shall be disposed of in the manner prescribed under such Act and the Rules.

### **CHAPTER-IX**

#### **Liquidation of Society**

17. *Liquidation.*— (1) The Society may be dissolved or liquidated in accordance with the provisions of the Act.

(2) In the event of dissolution of the Society, any funds remaining after fulfilment of all external liabilities shall be distributed in such proportion as provided in the Act and Rules.

(3) Any remaining reserves or surplus amount that cannot be thus shared with members for whatsoever reason shall be transferred to such fund as may be as prescribed under the Act and Rules.

### **CHAPTER-X**

#### **Miscellaneous**

18. *Miscellaneous.*— (1) If the Society is indebted to a Co-operative Central Financing institution, it shall be competent for representative of the latter to inspect the books and the record of the Society and the Board of the Society shall arrange the production of the books and record before such representatives.

(2) Should any doubt arise with regards to the interpretation of any of the Byelaws, the matter shall be referred to the Registrar whose decision shall be final in accordance with the Act and Rules.

(3) In case of any conflict or inconsistency between the Act & Rules and Byelaws of this Society, the provisions of the Act & Rules shall have overriding effect.

**GOVERNMENT OF GOA**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

**Notification No.**

03/2023-24/Wing III/South/RCS/Circular/2141

The Circular No. 48-4-2000/FS/RCS dated 31-01-2003 regarding issuance of Salary Certificate by the Government Department & Quasi Government Department to its employees stands withdrawn with immediate effect.

Nevertheless, DDO shall use his due diligence while issuing the salary certificate and on being satisfied that the employee is financially sound to repay the loan amount after having substantial amount to take home, issue the salary certificate.

Manuel Barreto, Registrar (Co-op. Societies).  
Panaji,

4th September, 2023.

*(Published in the Official Gazette Series II No.23 dated 07-09-2023)*

GOVERNMENT OF GOA  
Department of Law Legal Affairs  
Division

Notification

7/32/2023-LA

The Goa Co-operative Societies (Second Amendment) Act, 2023 (Goa Act 42 of 2023), which has been passed by the Legislative Assembly of Goa on 3-8-2023 and assented to by the Governor of Goa on 4-10-2023, is hereby published for the general information of the public.

Dnyaneshwar Raut Dessai,  
Joint Secretary (Law).

Porvorim, 18-10-2023.

The Goa Co-operative Societies (Second Amendment) Act, 2023  
(Goa Act 42 of 2023) [4-10-2023]  
An  
Act

further to amend the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001).

BE it enacted by the Legislative Assembly of Goa in the Seventy-fourth Year of the Republic of India as follows:-

**1. Short title and commencement.**— (1) This Act may be called the Goa Co-operative Societies ( Second Amendment) Act, 2023.

(2) It shall come into force on such date as the Government may, by notification in the Official Gazette, appoint.

**2. Substitution of section 24.**— In the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001)(hereinafter referred to as the “principal Act”, for section 24, the following section shall be substituted,namely:—

“24. *Cessation of membership.*— (1) A person shall cease to be a member of a society on his resignation from the membership, or on the transfer of the whole of his share or interest in the society to another member, or on his death, or removal or expulsion from the society, or ceasing to hold the qualification for the membership under the bye-laws of the society, or where a firm, company, any other corporate body, society or trust is a member, on its dissolution or ceasing to exist.

(2) The member may resign from the membership of the society by writing under his hand a letter on a plain paper addressed and submitted to the Chairman and in his absence, to the Vice Chairman, and in their absence to the Chief Executive.

(3) Resignation of member shall become effective on expiry of ten days from the date of submission of resignation letter under sub-section (2) unless before expiry of the said period he withdraws such resignation by writing under his hand a letter addressed to the Chairman, Vice-Chairman or Chief Executive, as the case may be.”.

**3. Amendment of section 42.**— In section 42 of the principal Act, (i) for sub-section (2), the

following sub-section shall be substituted, namely:—

“(2) Notwithstanding anything contained in any other provisions of this Act or any other Act for the time being in force, every co-operative society, the primary object of which is to create funds for lending money to its members, shall at all times abide by the following conditions, namely:—

(a) loan shall not be sanctioned to any person who is not a citizen of India;

(b) the rate of interest charged for any kind of loan shall not be more than thirteen per cent per annum;

(c) in case of default in repayment of any loan, the penal interest chargeable shall not be more than two per cent per annum over and above the rate of interest applicable to the loan as per sanctioning terms;

(d) the processing fees payable by whatever name called for processing and sanctioning of any loan shall not exceed 0.25% of the loan amount sanctioned and such processing fees shall not be charged more than once for any loan account;

(e) interest on all types of loans shall be charged at every quarter ending with June, September, December and March or monthly basis as may be decided by the board of directors from time to time;

(f) there shall be no other charges or hidden costs while sanctioning of any loan except in accordance with this section.”;

(ii) after sub-section (2), the following subsection shall be inserted, namely:—

“(3) Where the Registrar is satisfied that any society has failed to abide by any condition specified in sub-section (2), he may take following action against the person responsible, namely:—

(a) if such person is a member of the committee of the society, by order remove him from the committee and appoint any other person as a member of the committee for the remainder of the term of his office and declare him to be disqualified to be such member for a period of six years from the date of the order;

(b) if such person is an employee of the society, by order direct the committee to remove such person from employment of the society forthwith, and if any member or members of the committee, without any justifiable reason fail to comply with such order, remove the member and appoint any other person/s as member/s and declare them disqualified as provided in clause (a) above;

(c) if any member of board is responsible for any violation of the conditions imposed under sub-section (2), take the cognizance of such violation and after giving due opportunity to the member concerned of being heard, may disqualify him to continue on the board for the remainder term. The member so disqualified shall be ineligible for being chosen as a director of said society forever:

Provided that before passing any order under this sub-section, the Registrar shall give a reasonable opportunity of being heard to the person or persons concerned and consult the federal society to which the society is affiliated.

(4) Order passed by the Registrar under subsection (3) shall be final.”.

**4. Amendment of section 67.**— In section 67 of the principal Act,—

(i) for sub-section (4), the following subsection shall be substituted, namely:—

“(4) Any member of the board may resign his office by writing under his hand a letter on a plain paper addressed and submitted to the Chairman and the Chairman may resign his office by writing under his hand a letter on a plain paper addressed and submitted to the Chief Executive. In the event of resignation of office bearer, the election of new office bearer shall be done in accordance with the provisions of bye-laws of the society. In the event where the resignation is from majority of the members on the board including the Chairman, or otherwise, such resignations shall be handed over to the Chief Executive who shall forward the same to the Registrar. The Registrar, after receiving the resignations of the majority of the members of the board shall assess the situation and decide the course of action in accordance with the provisions of the Act.”;

(ii) after sub-section (4), the following subsections shall be inserted, namely:—

“(5) Resignation under sub-section (4) shall become effective on expiry of ten days from the date of submission of resignation letter under subsection (4), unless before the expiry of said period of ten days such member by writing under his hand a letter addressed to the Chairman, Vice-Chairman, Chief Executive or the Registrar, as the case may be, withdraws his resignation.

(6) The member of the board shall be deemed to have vacated his post and he shall cease to hold such post from the date his resignation becoming effective under sub-section (5).

(7) After such resignation becoming effective, the Chief Executive shall within seven days convene a meeting of board and place such resignation for information of the board.

(8) The Chief Executive shall submit a detailed report of the vacancy arising due to resignation to the Registrar within 15 days from the date of resignation becoming effective.

(9) The member who has resigned from the post of director or office bearer shall not be subject to any duties or liabilities of such post under this Act or Rules or bye-laws of the Society concerned from the date of his resignation becoming effective under this section.

(10) Notwithstanding the fact that a member has resigned from the post of director or office bearer of Society, all outstanding dues payable by him as on the date of his resignation taking effect shall be paid by such member to the Society failing which the same shall be recovered from him in the same manner as provided under this Act for recovery from a member of the Society.

(11) In the event of such post of director or office bearer as the case may be falling vacant, the same shall be filled in accordance with the provisions of this Act and the rules as may be applicable.”.

**5. Amendment of section 74.**— In section 74 of the principal Act, in sub-section (9), after the second proviso, the following proviso shall be inserted, namely:-

“Provided also that in any case of the above societies, if there is no paid employee or if the employee/s available and/or the Chief Executive is, in the opinion of the board of directors not capable of preparing such statement of accounts and audit report as required under sub-section (9) of this section, then, the board of directors may adopt a resolution to appoint an Auditor from the panel of Auditors prepared under this section and obtain audit report instead of statement of accounts by the chief executive and may comply with the provisions of sub-section (9) by using such audit report in place of statement of account by chief executive.”

Secretariat,  
Porvorim-Goa.  
Dated: 18-10-2023.

SANDIP JACQUES  
Secretary to the Government of Goa,  
Law Department (Legal Affairs).

*(Published In the Official Gazette Series I No. 28 (Extraordinary-2) 18-10-2023)*

GOVERNMENT OF GOA  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

—  
Notification 60/174/Amendment/2022/TS-I/RCS

In exercise of the powers conferred by sub-section (2) of section 1 of the Goa Co-operative Societies (Second Amendment) Act, 2023 (Goa Act 42 of 2023) published in Official Gazette, Series I, Extraordinary No. 28 dated 18-10-2023, the Government of Goa hereby appoints the 1st day of November, 2023, as the date on which the Goa Co-operative Societies (Second Amendment) Act, 2023(Goa Act 42 of 2023), shall come into force.

By order and in the name of the Governor of Goa.  
Manuel Barreto,  
Registrar of Co-operative Societies  
& ex officio Joint Secretary (Co-operation).

Porvorim,  
31st October, 2023.

*(Published in the Official Gazette Series-I No. 30 (Extraordinary-4) dated 31-10-2023)*

**Government of Goa**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

**Notification**  
41/4/2008/TS/RCS/VOL. II

***Sub.: Guidelines for OTS Scheme for Credit Societies 2023.***

Whereas, the Government had floated OTS Scheme for all the Credit Societies functioning within the State of Goa on 10-02-2020 for initial period of six months and subsequently on demand from co- operative sector it was extended from time to time.

And whereas, the members could not take the benefit under the said OTS Scheme due to financial crunch on account of covid pandemic thereby defeating the very purpose of the said scheme.

And whereas, with a view to minimize the Non-Performing Assets (NPA) of the Co-operative Credit Societies and to provide relief to the borrowers/members of the societies who have not been able to repay their dues for the reasons beyond their control, it has been decided to introduce model guidelines on **One Time Settlement Scheme 2023**, for the overall benefit of the members, depositors of the Co- operative Credit Societies. This will help the societies in recycling of funds to generate income from the amount received from non-performing assets.

The benefits under the OTS Scheme shall be applicable to only those loan accounts wherein the society has made adequate NPA provision in the audited balance sheet as on 31-03-2023.

All the Urban Credit Co-op. Societies/PACs/Multi-purpose or any other societies carrying on the business of accepting deposits and lending loans to its members are therefore advised to devise One Time Settlement (OTS) Scheme at their discretion in line with the revised model guidelines appended herewith.

This scheme shall come into force once the same is published in Official Gazette and it shall remain in force till such time as mentioned in the above guidelines appended herewith or any further extension period on the demands of the co-operative societies registered under the act and with the approval of the Government.

Manuel Barreto,  
Registrar of Co-op. Societies  
& ex officio Joint Secretary (Cooperation).

Panaji,  
20th October, 2023.



**Model Guidelines for One Time Settlement (OTS) Scheme/OTS Scheme for Credit Co-operative Societies in the State of Goa-2023.**

***Introduction:***

Hitherto the Government had floated OTS Scheme for all the credit societies functioning within the State of Goa on 10-02-2020 for initial period of six months and subsequently on demand it was extended over a period of time, last being extended on 30-06-2023 with its validity up to 30-09-2023. However the members could not take benefits under the said OTS Scheme due to financial crunch on account of covid pandemic thereby defeating the very purpose of the said scheme. Now with a view to minimize the Non-Performing Assets (NPA) of the Co-operative Credit Societies and to provide relief to the borrowers/members of the societies, who have not been able to repay their dues for the reasons beyond their control, it has been decided to introduce a One Time Settlement Scheme 2023, to provide an opportunity to them to liquidate their dues. This will help the societies in recycling of funds to generate income from amount received from non-performing assets.

***Features.*** — 1) The OTS Scheme shall be applicable to all the Primary Agricultural Credit/Multipurpose/Urban Co-operative Credit Societies registered in the State of Goa who are doing the credit and deposit business.

2) This scheme shall adhere to all the provisions of the Goa Co-operative Societies Act, 2001 and the Rules, 2003 and shall also comply with the various circulars, notifications, orders issued by the Government and Registrar of Co-operative Societies from time to time.

3) After adopting the scheme, it shall be made applicable to all the members of the society except sitting members on the Board of Directors, Ex-Directors and their family as defined under the act, without any prejudice and discrimination.

4) Since at any point of time the NPA type of loan and interest therein would not be exempted/waived, Rule 40 of the Goa Co-op. Societies Rules, 2003 shall not be applicable to this compromise scheme.

5) The societies shall be bound to place all the information in relations to the loans covered under this OTS Scheme in the Board of Director's meeting. Therefore, all the cases considered for OTS Scheme shall be included in the agenda of the Board of Director's meeting. The particulars of which will be placed before the Board of Director's in the proforma enclosed herewith as "Annexure-A".

6) The overdue outstanding amount appearing at NPA stage shall be the minimum amount to be recovered fully from the loanee member. The amount beyond the NPA stage till date of repayment shall be recovered at discretion of Board at simple rate of interest ranging from 8 to 10% depending on the merit of each case.

7) The waiver that may be allowed by the society in terms of this scheme shall be borne by the society exclusively on their own strength and no financial support in the matter will be provided by the Government or the Registering Authority.

8) The scheme shall not cover the cases of frauds, misappropriation of funds and willful defaulter.

9) Legal heir(s)/guarantor(s) of the deceased borrowers will also be covered under the scheme.

10) The scheme will cover all the borrowers, even if suits filed under arbitration, execution and section 138 of Negotiable Instrument Act, 1881.

11) The benefits under the OTS Scheme shall be given to only those loans account wherein the society has made and accounted adequate NPA provision in the audited balance sheet as on 31-03-2023.

12) All the OTS cases covered under the scheme shall be placed before the Board giving all information in forms Annexure 'A' for decision of the board and accordingly acted upon.

1. ***Eligibility.***— A. All the loans which are classified as NPA's upto 31-03-2020 and are still outstanding will be eligible for benefit under the OTS Scheme.

B. The loans availed by the sitting directors/members of the managing committee, ex-directors and their family as defined under the Act and employees of the society shall not be

covered under the scheme.

C. The loans that have been sanctioned by the society beyond the loan limit that has been specified in its bye-laws and or loan rules shall not be covered under this scheme.

C. It shall be the discretion of the Board to decide on merit and within the guidelines of the OTS Scheme which loans are to be considered or rejected.

2. *Obligation to be adhered by the principal loanee and sureties after availing OTS Scheme.*— The beneficiaries who are availing the benefits under the OTS Scheme shall not be entitled for any type of facilities/exemption in relation to any other loan repayment; they shall also not be eligible to avail loan or stand surety to any type of loans advanced by the society for the next 6 years.

3. *The following items/heads can be waived/exempted under this scheme.*—

- a) Recovery expenses of the Society.
- b) Penal Interest charged if any.
- c) Postage expenses and the expenses other than the actual interest.

4. *Operative period.*— The last date of application to avail the OTS shall be decided by the Board; however, the same shall not be extended beyond 31st March, 2024 from the date of issue of revised guidelines.

5. *The mode of application.*— a) The applicant shall deposit 10% of the loan amount as it stands on cut-off date of classifying his loan and interest as on the date of NPA.

b) The Board of Directors shall scrutinize the application received from the loanee members and take the decision thereafter.

Nevertheless, the decision taken by the BOD under this OTS Scheme shall be communicated to the concerned applicant within 30 days from the date of such decision. In case the society refuses any such applications the refusals shall be communicated to the concerned applicant with the reasons for non-acceptance of his application and 10% amount of loans received along with application from the concerned loanee member shall be credited to the principal loan of that loanee. In no case, amount shall be adjusted towards the interest.

6. *Compromise formula.*— A. On or before cutoff date the day on which the loan has been classified as NPA, the balance appearing in the loan ledger both principal and interest (Normal interest as per sanction letter will be charged from the date of disbursement to the date of NPA in normal course) shall be taken as the base amount and the simple interest ranging from @ 8% to 10% as fixed by the society for various types/categories of loans shall be calculated on the total of the above principal and interest.

B. In case any loanee member has paid certain amount after cut-off date (i.e. the date of classifying the loan as NPA), such amount shall be deducted at the end. However, in no circumstances the amount outstanding on the date of classification of loan as NPA shall be reduced and allowed to be closed by recovering less amount than the formula adopted by the society as at “A” above.

C. The loanee member shall deposit at least 25% of above compromised amount within 30 days from the date of the consent letter of the society. (This 25% proportion may include the amount deposited 10% at the time of application for OTS).

D. Remaining 75% of the amount arrived after compromise shall be paid within 30 days from the date of expiry of 30 days allowed (under “C” above).

F. In case the loanee member fails to pay the entire amount within 60 days as specified under clause “E” above and if the balance remains after 60 days, the loanee members shall be liable to pay interest rate up to 13% compounded till the date of final payment as decided by the society.

G. In case the entire amount arrived after compromise has not been deposited within 12 months from the date of expiry of 60 days as calculated in clause “E” of this para the society will have right to revoke the facility of One Time Settlement Scheme extended to the loanee members and in such circumstances the loanee shall be liable to pay all the amount along with the regular interest, service charges, recovery charge and other incidental expenses. The society will also have the right to recover the amount from the loanee as it is being done under normal practice. This has to be specified in its scheme by society.

7. *OTS under the double the Principal Amount (Dam Dupat Scheme).*— The loans up to

rupees 25 lakhs outstanding with or without collateral security of movable and immovable assets/property could be compromised under double the principal loan availed (Dam Dupat Scheme).

a) In case any loan which is overdue (i.e. date of default) for more than seven years/84 months preceding cut-off date i.e. on 31st March, 2022, can be settled under this scheme.

b) Any loan account which has remained unpaid/outstanding after expiry of sanctioned period exceeding 3 years preceding cut-off date i.e. on 31st March, 2022, can be compromised/settled under this scheme.

Provided that the total amount recovered shall be at least double the principal loan availed plus incidental charges such as group insurance and postage if any may be recovered at the discretion of the society. The particulars of which will be place before the OTS sub committee and Board of Directors in the proforma enclosed herewith as Annexure B and C.

Compromise amount to be payable preferably in lump sum latest within 60 days of the approval, with minimum 10% of the approved amount to be paid up front with application.

8. **OTS for gold loan account.**— In the case of gold loan there should not be any sacrifice as value of security should have been adequate to recover entire loan outstanding. However, in exceptional cases only where even after disposing off gold ornaments/ artificial/coin etc., some outstanding amounts remains in the account; same may be covered under this scheme subject to no fraud/willful default/fake gold in the account.

a) If amount remains to be paid after disposing security is equal or less than 10% of the gold loan sanctioned amount, then same can be waived out from the bad & doubtful debts/NPA provision with the approval AGM.

b) If amount remains to be paid after disposing security more than 10% of sanctioned amount, then society shall obtained approval of AGM and proposal for the waiver shall be submitted to registering authority for approval.

The particulars of which will be place before the OTS sub committee and Board of Directors in the proforma enclosed herewith as Annexure D.

9. **The obligations to be observed by the society.**— A. Public notice shall be published in local newspapers, giving publicity of the scheme and also communication be sent individually to each eligible loanee by the society.

B. All the eligible loanee member under this scheme shall be entitled for the scheme and the society shall not discriminate to any member.

C. The amount compromised shall be deposited by the loanee himself. In no circumstances, the loan compromised under this scheme shall be paid by getting sanctioned loans in the name of other members or through and on behalf of other members. In case any director or office bearer or responsible officer as the case may be is found to be misutilising the scheme by borrowing in the name of any one person and repaying the loan of the other person with the sole intention to take the benefit of One Time Settlement Scheme the person responsible shall be liable for the action.

D. The society shall constitute an independent sub-committee under the nomenclature “One time settlement subcommittee” in which the Chairman of the society, two Directors, will be the Members and the Chief Executive Officer/Secretary/Manager will be the Member Secretary of the said Committee.

The OTS sub-committee constituted for the scheme shall scrutinized the each and every proposal and endorse necessary certificate of recommendation with reason thereof before placing the same for the approval of the BOD in the prescribed annexure enclosed.

The society who has availed any loan, financial assistance, Government shareholding, guarantees, etc., from the Government shall invariably seek prior approval from the Government before implementing the OTS Scheme.

These are only guidelines issued by the Government. The societies shall base on these guidelines draft their own scheme without disturbing the essence and the texture of these guidelines or adopt these guidelines in to with certain changes as required, and with due approval of the Board make it applicable.

**Annexure-A**  
(General OTS)

Name of the loanee:

Date of disbursement:

Loan sanctioned amount:

Amount outstanding on the date of settlement		Total amount Outstanding on the date of settlement(A+B)	Amount recovered from the date of disbursement		Loan default Date	Date & amount of NPA Stage (6 instalments From the date of default)		Amt due with interest There on From date of NPA Till date of settlement		Total amt to be received under OTS (Principal+ Interest) as appearing In column 6(C+D)	Amount recovered from the date of NPA till date (if any)	Balance Amount to be recovered under OTS (7-8)	Amount Waived under OTS (2-9)	NPA Provision as on 31/03/2023
1		2	3		4	5		6		7	8	9	10	11
Principle (A)	Interest Receivable		Amount	Regular EMI		Date	amount	Principal (C)	Interest (D) (8-10%)					

**Certificate by OTS Committee**

The OTS (double the principle amount) proposal was discussed with the borrower/Guarantor and after negotiation, the borrower has accepted to settle his loan account under OTS for an amount of Rs\_\_\_\_. The said loan account is not declared as willful defaulter, fraud and misappropriation of fraud. The society has made an adequate NPA provision as per details mentioned in column no. 11 as in the audited balance sheet as on 31/03/2023 before recommending said loan account under OTS. The OTS sub committee was authorized by BoD vide resolution No.\_\_\_\_\_dated\_\_\_\_\_.

**Chairman**

**Director 1**

**Director 2**

**CEO**

**Members of OTS Sub-Committee**

**Certificate by BoD**

Recommendation from OTS committee for an amount of Rs.\_\_\_\_\_ is approved in managing committee meeting held on\_\_\_\_\_ by resolution No.\_\_\_\_\_ with terms and conditions as laid down in the OTS scheme.

**Signature of Chairman/CEO**

**Annexure-B**  
(Dam Duppat)

Name of the loanee:

Date of disbursement:

Loan sanctioned amount: Amount outstanding on the date of settlement	Total amount outstanding on the date of settlement (A+B)	Amount recovered from the date of disbursement	Loan default date	Period of default in months (from date of default to cut off date) more the 7 years or 84 months	Amount to be recovered under double the principle	Other incidental charges if any	Total (6+7)	Amount recovered from date of sanction	Amount recovered from the date	Balance amount to be waived under Double the principle (2-10)	NPA provision as on 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12

**Certificate by OTS Committee**

The OTS (double the principle amount) proposal was discussed with the borrower/Guarantor and after and after negotiation, the borrower has accepted to settle his loan account under OTS for an amount of Rs\_\_\_\_\_. The said loan account is not declared as willful defaulter, fraud and misappropriation of fraud. The society has made an accounted adequate NPA provision as per details mentioned in column no. 10 as in the audited balance sheet as on 31/03/2023 before recommending said loan account under OTS. The OTS sub committee was authorized by BoD vide resolution No.\_\_\_\_\_ dated\_\_\_\_\_. Further the management is in the opinion that the benefit under OTS incase of secured loan with immovable property was proposed to settle, because settling the said loan will be a viable option rather than going for legal recourse action under the provision of Goa Cooperative Societies Act, 2001 and Rules 2003.

**Chairman**

**Director 1**

**Director 2**

**CEO**

**Members of OTS Sub-Committee**

**Certificate by BoD**

Recommendation from OTS committee for an amount of Rs.\_\_\_\_\_ is approved in managing committee meeting held on\_\_\_\_\_ by resolution No.\_\_\_\_\_ with terms and conditions as laid down in the OTS scheme.

**Signature of Chairman/CEO**

### Annexture - C

Name of the loanee:  
Loan sanctioned amount:

Date of disbursment:  
Date of expiry period:  
Repayment period:

Amount outstanding on the date of settlement		Total amount outstanding on the date of settlement (A+B)	Subsequent Period after end of term upto cut off period 31/03/2022	Amount to be recovered under double the principle	Other incidental Charges if any	Total (4+5)	Amount Recovered From date of sanction	Balance amount to be recovered double the principle (6-7)	Balance amount to be waived Under Double the Principle (2-8)	NPA provision as on 31/03/2023
1		2	3	4	5	6	7	8	9	10
Principle (A)	Interest Reveivable (B)									

#### Certificate by OTS Committee

The OTS (double the principle amount) proposal was discussed with the borrower/Guarantor and after and after negotiation, the borrower has accepted to settle his loan account under OTS for an amount of Rs.\_\_\_\_\_. The said loan account is not declared as willful defaulter, fraud and misappropriation of fraud. The society has made an accounted adequate NPA provision as per details mentioned in column no. 10 as in the audited balance sheet as on 31/03/2023 before recommending said loan account under OTS. The OTS subcommittee was authorized by BoD vide resolution No.\_\_\_\_\_dated\_\_\_\_\_. Further the management is in the opinion that the benefit under OTS in case of secured loan with immovable property was proposed to settle, because settling the said loan will be a viable option rather than going for legal recourse action under the provision of Goa Cooperative Societies Act, 2001 and Rules 2003.

**Chairman**

**Director 1**

**Director 2**

**CEO**

#### Members of OTS Sub-Committee

#### Certificate by BoD

Recommendation from OTS committee for an amount of Rs.\_\_\_\_\_is approved in managing committee meeting held on\_\_\_\_\_by resolution No.\_\_\_\_\_with terms and conditions as laid down in the OTS scheme.

**Signature of Chairman/CEO**

### Annexure - D

Name of the loanee:  
Gold loan sanctioned amount:

Date of disbursement:  
Date of expiry of period:  
Period of repayment:

Type of ornament and value as per appraisal		Amount recovered under auction		Amount outstanding on the date of settlement		Total amount outstanding on the date of settlement (A+B)	Amount offer by applicant	Amount to be write off under OTS	NPA provision as on 31/03/2023
1		2		3		4	5	6	7
Type of ornament	Value	Date	Amount	Principle (A)	Interest Receivable (B)				

### Certificate by OTS Committee

The OTS (double the principle amount) proposal was discussed with the borrower/Guarantor and after and after negotiation, the borrower has accepted to settle his loan account under OTS for an amount of Rs\_\_\_\_\_. The said loan account is not declared as willful defaulter, fraud and misappropriation of fraud. The society has made an accounted adequate NPA provision as per details mentioned in column no. 7 as in the audited balance sheet as on 31/03/2023 before recommending said loan account under OTS. The OTS subcommittee was authorized by BoD vide resolution No.\_\_\_\_\_dated\_\_\_\_\_.

**Chairman**

**Director 1**

**Director 2**

**CEO**

### Members of OTS Sub-Committee

### Certificate by BoD

Recommendation from OTS committee for an amount of Rs.\_\_\_\_\_is approved in managing committee meeting held on\_\_\_\_\_by resolution No.\_\_\_\_\_with terms and conditions as laid down in the OTS scheme.

**Signature of Chairman/CEO**

*(Published in the Official Gazette Series I No.31 dated 02-11-2023)*

**Government of Goa**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

**Notification**

42/2/2001/TS/RCS (Suppl.)/Vol.I/4490

In exercise of the powers conferred by sub-sections (1) and (2) of section 127 of the Goa Co-operative Societies Act, 2001 (Goa Act No. 36 of 2001) and all other powers enabling it in this behalf, the Government of Goa hereby make the following rules so as to further amend the Goa Co-operative Societies Rules, 2003, namely:—

**(1) Short title and commencement.**— (1) These rules may be called the Goa Co-operative Societies (Fifth Amendment) Rules, 2024.

(2) They shall come into force on the date of their final publication in the Official Gazette.

**(2) Substitution of rule 134.**— For rule 134 of the Goa Co-operative Societies Rules, 2003, the following rule shall be substituted, namely:—

“134. Fee and premium for transfer of shares or interest of the member.— (1) A member whose application for transfer of shares and occupancy right in the plot of land/dwelling unit/commercial unit where the landed property is owned by the co-ownership or co-partnership housing society is accepted by the society, shall pay:—

(a) fixed transfer fee of Rs. 2,000/-(Rupees two thousand only) to the society; and

(b) an amount of premium to the society at the rate up to 2% of the market value of such plot of land/housing unit/ /commercial unit as on the date of effecting transfer of share/interest.

(2) The society shall pay Rs. 10,000/(Rupees ten thousand only) to the Government, out of the premium amount collected. The said amount of Rs. 10,000/shall be deposited by the concerned society by way of e-challan directly into the Government Treasury within a period of 15 days from the date of receipt of such amount from member and e-receipt thereof shall be submitted to the Registrar.

(3) Any transfer of share or interest of the member approved by the society in contravention of sub-rule (1) and (2) shall be ab-initio null and void.

(4) Where the society fails to deposit the amount in the Government Treasury as specified in sub-rule (2), such amount shall be recovered by the Registrar from the society, along with interest at the rate of four percent as an arrears of land revenue, without prejudice to other mode of recovery.”.

By order and in the name of the Governor of Goa.

Arvind V. Bugde,

Registrar of Co-operative Societies &  
ex officio Joint Secretary (Co-operation).

Panaji,

26th February, 2024.



**Government of Goa**  
Department of Co-operation  
Office of the Registrar of Co-operative Societies

**Notification**

No. 42/4/2008/TS/RCS/2200/4716

Read: Order No. 42/4/2008/TS/RCS/2200 dated 30-09-2020.

In supersession of the order dated 30th September, 2020, read above and all earlier orders in regards to delegation of powers issued and in exercise of the powers conferred by Government under **Section 4** of the Goa Co-operative Societies Act, 2001 (hereinafter referred to as “the said Act”), and Goa Co-operative Societies Rules, 2003 (hereinafter referred to as “the said Rules”) I, the Registrar of Co-operative Societies in exercise of powers conferred under Section 123B of the said Act hereby delegates the powers of the Registrar under the said Act and Rules made thereunder as indicated in Column (3) of the Schedule on the Officers specified in Column (2).

**SCHEDULE**

Sr. No.	Officers	Powers
1	2	3
1.	The Deputy Registrar of Co-op. Societies (Tech.)/ /District Level Incharge (North)	All the powers of the Registrar under the said Act and Rules made thereunder except powers under following: Sections: 10(3), 68, 69, 71,
2.	The Deputy Registrar of Co-op. Societies (Admn.)/ /District Level Incharge (South)	74(2), 74(5), 74(8), 76A(2), 82, 100, 123, 123B, 113A(1), 113A(10). Rules: 43, 52(a), 52(g)(i), 114, 116, 125, 129(10) and 130.
3.	All the Asstt. Registrar of Co-op. Societies	All the powers of the Registrar under the said Act and Rules made thereunder except powers under following: Sections: 10(3), 59(11), 68, 69, 71, 74(2), 74(5), 74(8), 76A(2), 82, 100, 123, 123B, 113A(1), 113A(10). Rules: 43, 52(a), 52(g)(i), 114, 116, 125, 129(10) and 130.
4.	All the Co-operative Officers/Special Auditors//Unit Incharge	All the powers of the Registrar under the said Act and Rules made thereunder except powers under following: Sections: 10(3), 12, 13,14, 15, 20, 22, 25, 26, 32(3), 59(11), 60, 61, 67A, 68, 69, 71, 74(2), 74(5), 74(8), 76A(2), 82, 91A, 91B, 91C, 91D, 100, 123, 123B, 113A(1), 113A(10) Rules: 43, 52(a), 52(g)(i), 114, 116, 125, 129(10) and 130.

The above officers shall work independently and exercise the delegated powers as per the provisions of the Act and Rules only within the work jurisdiction of their posting. However the concerned Zonal Asstt. Registrar shall have the overall power to deal with any of the issues coming within the delegated powers of the Co-operative Officers/ /Special Auditors (unit-in-charge).

It shall be ensured that all societies registered under Section 8 of the Goa Co-operative Societies Act, 2001 and classified under Rule 8 of the Goa Co-operative Societies Rules, 2003 are equally distributed/allotted to all the Unit-in-charges viz. The Asstt. Registrar of Co-operative Societies (ARCS) being Unit-in-charge-I and Co-operative Officer/ /Special Auditor being-II and III respectively and submit the works allotment order to the Registrar of Co-operative Societies in confirmation to above. Any subsequent deviation to the works allotment order shall be strictly done with prior written approval of the Registrar of Co-operative Societies.

That when any society approaches the Asstt. Registrar with any of the issues within the delegated powers of the Co-operative Officers/ /Special Auditors (unit-in-charge), the Asstt. Registrar shall primarily attend to the issues raised by the society and if need arises call for the concerned file from the concerned Unit-in-charge, deal with the matter at his level and accordingly dispose it off.

The Co-operative Officers/Special Auditors (unit--in-charge), whenever requires intervention of the Asstt. Registrar to deal with any of the matters within his delegated powers, he shall submit the file to the Asstt. Registrar of Co-op. Societies with a detailed report therein. On receipt of the file from the Unit-in-charge with the detailed report therein, the Asstt. Registrar of Co-op. Societies shall attend to such matters and guide the unit incharge accordingly.

That whenever the unit-in-charge is satisfied that action under Sections 59(11), 60, 61, 67A or any other provisions of Act which are not delegated to him is required to be taken, he shall prepare a detailed report within 15 days covering all the facts, aspects and the reasoning as to why he has proposed the action under the particular Section and submit the same to the Dy. Registrar of Co-operative Societies or the Asstt. Registrar of Co-operative Societies, as the case may be, for further needful action in the matter. The Dy. Registrar or the Asstt. Registrar as the case may be, on receipt of the report shall deal with the matter under the proposed Section and pass appropriate order to that effect with a copy endorsed to the concerned unit--in-charge.

Arvind

V. Bugde, Registrar (Co-operative Societies) & ex officio Joint  
Secretary (Co-operation).

Panaji,  
12th March, 2024.

*(Published in the Official Gazette Series II No.51 dated 21-03-2024)*