

*Notification No. 7/2000-C.E. (N.T.), dated 1-3-2000.*

**Notification under Section 11AA - Rate of interest on delayed refunds.** - In exercise of the powers conferred by section 11AA of the Central Excise Act, 1944 (1 of 1944) and in supersession of the notification of the Government of India in the Ministry of Finance number 22/95-C.E. (N.T.), dated 29th May, 1995, the Central Board of Excise and Customs hereby fixes the rate of interest at twenty four per cent per annum for the purposes of the said section.

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